

COMPANIES FORM No. 123

Notice of increase in nominal capital



Please do not write in

Pursuant to section 123 of the Companies Act 1985

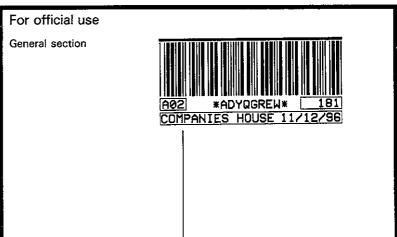
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Please complete legibly, preferably in black type, or bold block lettering	To the Registrar of Companies	For official use	Company number 3260836
	Name of company		
Insert full name of company	* S.H.I. CYCLO DRIVE EUROPE LIMITED		
	gives notice in accordance with section 123 of the above Act that by resolution of the company dated 22 October the nominal capital of the company has been		
	increased by £ 9 , 999, 900 beyond the registered capital of £ 100 .		
tThe copy must be printed or in some other form approved by the registrar	A copy of the resolution authorising the increase is attached.†		
	The conditions (e.g. voting rights, dividend rights, winding-up rights etc.) subject to which the new shares have been or are to be issued are as follows:		
	RANKING PARI PASSU WITH T	HE EXISTING ORDINARY	SHARES OF THE
			lease tick here if ontinued overleaf
§Insert Director, Secretary, Administrator, Administrative Receiver or Receiver	Signed X. laskike	Designations Secretary	Date 22 Oct. 1996
(Scotland) as	Dunantan's manner address and	ar official use	

appropriate

Presentor's name, address and reference (if any):

Vinson & Elkins 47 Charles Street Berkeley Square London W1X 7PB

(Ref: MGN/CJP)





The Solicitors' Law Stationery Society plc, 24 Gray's Inn Road, London WC1X 8HR