

Registration number 03260062

ADVANCED PROTECTIVE SYSTEMS LTD

Abbreviated accounts

for the year ended 31 December 2013

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ADVANCED PROTECTIVE SYSTEMS LTD

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ADVANCED PROTECTIVE SYSTEMS LTD

Abbreviated balance sheet as at 31 December 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		104,374		237,085
Current assets					
Stocks		31,917		36,555	
Debtors		138,520		111,764	
Cash at bank and in hand		55,598		24,110	
		<u>226,035</u>		<u>172,429</u>	
Creditors: amounts falling due within one year		<u>(221,924)</u>		<u>(260,476)</u>	
Net current assets/(liabilities)			<u>4,111</u>		<u>(88,047)</u>
Total assets less current liabilities			108,485		149,038
Creditors: amounts falling due after more than one year			-		(50,477)
Provisions for liabilities			<u>(6,839)</u>		<u>(5,281)</u>
Net assets			<u>101,646</u>		<u>93,280</u>
Capital and reserves					
Called up share capital	3		947		900
Other reserves			3,053		100
Profit and loss account			<u>97,646</u>		<u>92,280</u>
Shareholders' funds			<u>101,646</u>		<u>93,280</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet



The notes on pages 3 to 5 form an integral part of these financial statements.

ADVANCED PROTECTIVE SYSTEMS LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 February 2014 and signed on its behalf by



**M Warrilow
Director**

Registration number 03260062

The notes on pages 3 to 5 form an integral part of these financial statements.

ADVANCED PROTECTIVE SYSTEMS LTD

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	not depreciated
Property improvements	-	10% straight line
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	25% reducing balance
Rental assets	-	10%-20% straight line

1.4. Departure from accounting standard

The property has not been depreciated in accordance with FRS 15 as, in the opinion of the director, the property has maintained its market value

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

ADVANCED PROTECTIVE SYSTEMS LTD

Notes to the abbreviated financial statements for the year ended 31 December 2013

continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2013	411,672
Additions	39,350
Disposals	(178,633)
At 31 December 2013	272,389
Depreciation	
At 1 January 2013	174,589
On disposals	(32,072)
Charge for year	25,498
At 31 December 2013	168,015
Net book values	
At 31 December 2013	104,374
At 31 December 2012	237,085

ADVANCED PROTECTIVE SYSTEMS LTD

Notes to the abbreviated financial statements for the year ended 31 December 2013

continued

3. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
7,650 Ordinary shares of £0 10 each	765	765
1,350 "A" Ordinary shares of £0 10 each	135	135
470 "B" Ordinary shares of £0 10 each	47	-
	<u>947</u>	<u>900</u>
 Equity Shares		
7,650 Ordinary shares of £0 10 each	765	765
1,350 "A" Ordinary shares of £0 10 each	135	135
470 "B" Ordinary shares of £0 10 each	47	-
	<u>947</u>	<u>900</u>

4. Transactions with directors

Mr C Bee a shareholder in the company, received dividend income of £9,769 from the company during the year

5. Ultimate parent undertaking

The holding company is Northcliffe Investments Limited, which is registered in England & Wales