

Registered no. 3260041

**ADVANCED CHEMICAL SPECIALTIES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 1997**



**ALLWOOD BAIRD HACK  
37 / 43 WHITE FRIARS  
CHESTER  
CHESHIRE  
CH1 1QD**

# **ADVANCED CHEMICAL SPECIALTIES LIMITED**

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# ADVANCED CHEMICAL SPECIALTIES LIMITED

## ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1997

	Note	1997 £
<b>FIXED ASSETS</b>	2	
Intangible assets		3,500
Tangible assets		40,953
		<u>44,453</u>
<b>CURRENT ASSETS</b>		
Stocks		17,736
Debtors and prepayments		16,657
Cash at bank and in hand		7,536
		<u>41,929</u>
<b>CREDITORS</b>		
Amounts falling due within one year		<u>9,586</u>
<b>NET CURRENT ASSETS</b>		32,343
<b>NET ASSETS</b>		<u><u>76,796</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	125,000
Revaluation reserve		4,147
Profit and loss account		(52,351)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>76,796</u></u>

The notes on pages 3 to 4 form part of these financial statements.

# ADVANCED CHEMICAL SPECIALTIES LIMITED

## ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1997 (CONT)

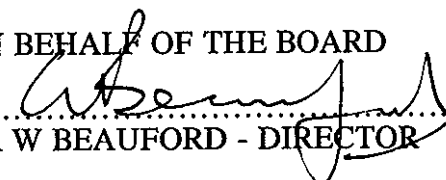
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

  
.....  
DR W BEAUFORD - DIRECTOR

Date: ..... 30 / 7 / 98 .....

The notes on pages 3 to 4 form part of these financial statements.

# **ADVANCED CHEMICAL SPECIALTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 1997**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 10%/20% per annum of cost
Leasehold improvements	- 17% per annum of cost
Motor vehicles	- 20% per annum of cost

#### **Intangible Fixed Assets**

HSE Licences are not amortised through the profit and loss account since they are renewed every three years without further cost.

# ADVANCED CHEMICAL SPECIALTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 1997

### 2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 7 October 1996	-	-	-
Additions	3,500	48,127	51,627
Revaluations	-	-	-
Disposals	-	-	-
Intra group transfers	-	-	-
At 31 December 1997	<u>3,500</u>	<u>48,127</u>	<u>51,627</u>
<b>Depreciation</b>			
At 7 October 1996	-	-	-
Charge for the year	-	7,174	7,174
Disposals	-	-	-
Revaluations	-	-	-
Intra group transfers	-	-	-
At 31 December 1997	<u>-</u>	<u>7,174</u>	<u>7,174</u>
<b>Net book value</b>			
At 31 December 1997	<u>3,500</u>	<u>40,953</u>	<u>44,453</u>

### 3. SHARE CAPITAL

	1997 £
Authorised 125,000 ordinary shares of £1 each	<u>125,000</u>
Allotted, called up and fully paid 125,000 ordinary shares of £1 each	<u>125,000</u>

During the period 125,000 ordinary shares of £1 each were issued at par.

# ADVANCED CHEMICAL SPECIALTIES LIMITED

## ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF ADVANCED CHEMICAL SPECIALTIES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the Period ended 31 December 1997, set out on pages 4 to 10, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Allwood Baird Hack*

.....  
**Allwood Baird Hack**  
Chartered Accountants

Date: ..... 30.12.98.....

37 / 43 White Friars  
Chester  
Cheshire  
CH1 1QD