

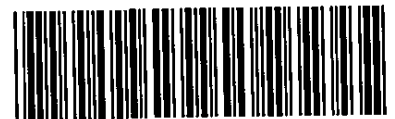
Company Registration No 03260041 (England and Wales)

ADVANCED CHEMICAL SPECIALTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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ADVANCED CHEMICAL SPECIALTIES LIMITED

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ADVANCED CHEMICAL SPECIALTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	8,500		7,500	
Tangible assets	2	2,036		10,849	
Investments	2	104,326		-	
			114,862		18,349
Current assets					
Stocks		58,937		65,532	
Debtors		48,191		64,281	
Cash at bank and in hand		307,701		436,203	
			414,829		566,016
Creditors amounts falling due within one year	3	(36,156)		(64,976)	
Net current assets			378,673		501,040
Total assets less current liabilities			493,535		519,389
Creditors amounts falling due after more than one year	4		-		(1,148)
			493,535		518,241
Capital and reserves					
Called up share capital	5	105,000		105,000	
Other reserves		20,000		20,000	
Profit and loss account		368,535		393,241	
Shareholders' funds			493,535		518,241

ADVANCED CHEMICAL SPECIALTIES LIMITED

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2010**

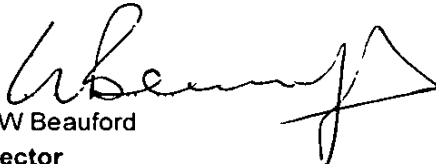
For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

05/05/2011



Dr W Beauford
Director

Company Registration No. 03260041

ADVANCED CHEMICAL SPECIALTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Patents

HSE licences are not amortised through the profit and loss account since they are renewed every three years without further cost

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over 2, 3 or 6 years
Plant and machinery	Straight line over 3, 5 or 10 years
Motor vehicles	Straight line over 3 years

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

ADVANCED CHEMICAL SPECIALTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2010	7,500	103,553	-	111,053
Additions	1,000	-	129,586	130,586
Disposals	-	-	(25,260)	(25,260)
At 31 December 2010	8,500	103,553	104,326	216,379
Depreciation				
At 1 January 2010	-	92,704	-	92,704
Charge for the year	-	8,813	-	8,813
At 31 December 2010	-	101,517	-	101,517
Net book value				
At 31 December 2010	8,500	2,036	104,326	114,862
At 31 December 2009	7,500	10,849	-	18,349

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,147 (2009 - £12,899)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2009 - £1,148)

5 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
105,000 Ordinary shares of £1 each	105,000	105,000