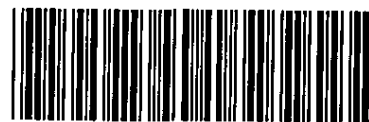


Registration number: 03260041

ADVANCED CHEMICAL SPECIALTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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ADVANCED CHEMICAL SPECIALTIES LIMITED
CONTENTS

	Page
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

ADVANCED CHEMICAL SPECIALTIES LIMITED
(REGISTRATION NUMBER: 03260041)
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		9,332	11,925
Tangible fixed assets		4,737	6,374
Investments		104,326	104,326
	2	118,395	122,625
Current assets			
Stocks		62,175	62,982
Debtors		39,196	61,694
Cash at bank and in hand		390,506	400,460
		491,877	525,136
Creditors Amounts falling due within one year		(40,577)	(82,327)
Net current assets		451,300	442,809
Net assets		569,695	565,434
Capital and reserves			
Called up share capital	3	105,000	105,000
Capital redemption reserve		20,000	20,000
Profit and loss account		444,695	440,434
Shareholders' funds		569,695	565,434

ADVANCED CHEMICAL SPECIALTIES LIMITED
(REGISTRATION NUMBER: 03260041)
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012

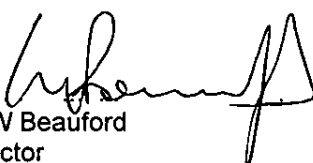
For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 4/7/2013


Dr W Beauford
Director

ADVANCED CHEMICAL SPECIALTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Amortisation

HSE licences are amortised through the profit and loss account over the useful economic life of the license

Asset class
HSE Licenses

Amortisation method and rate
Straight line over 4 or 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class
Land and buildings leasehold
Plant and machinery
Motor vehicles

Depreciation method and rate
Straight line over 2, 3 or 6 years
Straight line over 3, 5 or 10 years
Straight line over 3 years

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

ADVANCED CHEMICAL SPECIALTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2012	15,500	110,210	104,326	230,036
Additions	-	658	-	658
At 31 December 2012	<u>15,500</u>	<u>110,868</u>	<u>104,326</u>	<u>230,694</u>
Depreciation				
At 1 January 2012	3,575	103,836	-	107,411
Charge for the year	<u>2,593</u>	<u>2,295</u>	<u>-</u>	<u>4,888</u>
At 31 December 2012	<u>6,168</u>	<u>106,131</u>	<u>-</u>	<u>112,299</u>
Net book value				
At 31 December 2012	<u>9,332</u>	<u>4,737</u>	<u>104,326</u>	<u>118,395</u>
At 31 December 2011	<u>11,925</u>	<u>6,374</u>	<u>104,326</u>	<u>122,625</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>105,000</u>	<u>105,000</u>	<u>105,000</u>	<u>105,000</u>