

Company Registration No. 03259833 (England and Wales)

BRISTOL GEAR COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

BRISTOL GEAR COMPANY LIMITED

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BRISTOL GEAR COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		58,500		74,100
Tangible assets	2		269		367
			<u>58,769</u>		<u>74,467</u>
Current assets					
Debtors		58		314	
Cash at bank and in hand		999		20,976	
		<u>1,057</u>		<u>21,290</u>	
Creditors: amounts falling due within one year		<u>(73,158)</u>		<u>(95,735)</u>	
Net current liabilities			<u>(72,101)</u>		<u>(74,445)</u>
Total assets less current liabilities			<u>(13,332)</u>		<u>22</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(13,432)</u>		<u>(78)</u>
Shareholders' funds			<u>(13,332)</u>		<u>22</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2016

Mrs S. Hayward
Director

Mrs E. Sargent
Director

Company Registration No. 03259833

BRISTOL GEAR COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the balance sheet date, the current liabilities exceeded the current assets by £72,101 (2014: £74,445). The directors are of the opinion that they intend to assist and meet the company's day to day working capital requirements when necessary and offer their continued support. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

2 Fixed assets

	Intangible & tangible assets		Total
	assets		
	£	£	£
Cost			
At 1 January 2015 & at 31 December 2015	78,000	391	78,391
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2015	3,900	24	3,924
Charge for the year	15,600	98	15,698
	<hr/>	<hr/>	<hr/>
At 31 December 2015	19,500	122	19,622
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2015	58,500	269	58,769
	<hr/>	<hr/>	<hr/>
At 31 December 2014	74,100	367	74,467
	<hr/>	<hr/>	<hr/>

BRISTOL GEAR COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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