

**GREATER MANCHESTER YOUTH GAMES**

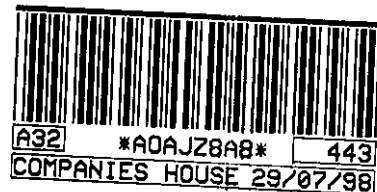
**COMPANY NUMBER : 3258930**

**CHARITY NUMBER : 1059115**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED**

**30TH SEPTEMBER 1997**



**SLATER SHELDON PARTNERSHIP  
ACCOUNTANTS**

**8 TABLEY GARDENS  
MARPLE  
STOCKPORT SK6 7JY**

# **GREATER MANCHESTER YOUTH GAMES**

## **ABBREVIATED BALANCE SHEET**

**as at 30th September 1997**

		1997	1996
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	(2)	877	-
<b>CURRENT ASSETS</b>			
Debtors	(3)	521	-
Cash in hand		25674	-
		<u>26195</u>	<u>-</u>
<b>CREDITORS</b> - Amounts falling due within one year		3567	-
		<u>3567</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		22628	-
<b>NET ASSETS</b>		<u>23505</u>	<u>-</u>
<b>FUNDS</b>			
Accumulated Funds	(4)	23505	-
		<u>23505</u>	<u>-</u>

"The Directors consider the company is entitled to exemption from the requirement to have an audit under the provision of Section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the companies issued share capital have not issued a notice requiring an audit.

The Directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with Section 221 of the Companies Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirement of Section 226 and which otherwise comply with the requirements of the act relating to accounts so far as applicable to the company."

"In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that , in their opinion, the company satisfies the criteria for exemption as a small company."

The abbreviated accounts were approved by the board of directors on the 27th July 1998.

A.Rose  
Secretary



# **GREATER MANCHESTER YOUTH GAMES**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**for the year ended 30th September 1997**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Income**

Income comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax..

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

	%	Basis
Equipment	25	Straight Line

#### **1.4 Taxation**

The company has no liability to Corporation Tax due to its charitable status.

**GREATER MANCHESTER YOUTH GAMES**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**for the year ended 30th September 1997**

**2. TANGIBLE FIXED ASSETS**

	<b>Equipment £</b>	<b>Total £</b>
<b>Cost:</b>		
At 01.10.96	-	-
Additions	917	917
Disposals	-	-
	-----	-----
At 30.09.97	917	917
	-----	-----
<b>Depreciation:</b>		
At 01.10.96	-	-
Charge For Period	40	40
	-----	-----
At 30.09.97	40	40
	-----	-----
<b>NBV 30.09.97</b>	<b>877</b>	<b>877</b>
	=====	=====

**3. DEBTORS**

	<b>1997 £</b>	<b>1996 £</b>
Prepayments and Accrued Income	521	-
	=====	=====

**GREATER MANCHESTER YOUTH GAMES**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**for the year ended 30th September 1997**

**4. ACCUMULATED FUNDS**

	1997 £	1996 £
Balance transferred from previous event organisers	36012	-
Operating Deficit	(12507)	-
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Balance Carried Forward	23505	-
	=====	=====

**5. CONSTITUTION**

Greater Manchester Youth Games is a company limited by guarantee but not having a share capital and is registered as a charity under the Charities Act 1960.

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