

**Registration number 3258130**

**Bio Laboratories Limited**

**Abbreviated accounts**

**for the year ended 31 December 2013**

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COMPANIES HOUSE

# **Bio Laboratories Limited**

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**Bio Laboratories Limited**

**Abbreviated balance sheet  
as at 31 December 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		9,286		4,663
<b>Current assets</b>					
Stocks		651,720		637,376	
Debtors		1,221,938		999,770	
Cash at bank and in hand		7,887		2,753	
		<u>1,881,545</u>		<u>1,639,899</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,251,822)</u>		<u>(1,062,511)</u>	
<b>Net current assets</b>			<u>629,723</u>		<u>577,388</u>
<b>Total assets less current liabilities</b>			639,009		582,051
<b>Creditors: amounts falling due after more than one year</b>			(20,000)		(20,000)
<b>Provisions for liabilities</b>			<u>(1,474)</u>		<u>(615)</u>
<b>Net assets</b>			<u>617,535</u>		<u>561,436</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		40,000		40,000
Profit and loss account			<u>577,535</u>		<u>521,436</u>
<b>Shareholders' funds</b>			<u>617,535</u>		<u>561,436</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Bio Laboratories Limited**

**Abbreviated balance sheet (continued)**

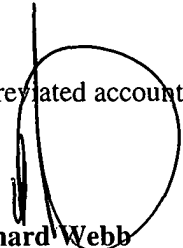
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 31.3.2014 and signed on its behalf by



**Ian Richard Webb**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Bio Laboratories Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
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##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

# Bio Laboratories Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2013

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2. Tangible fixed assets	Short leasehold property £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 January 2013	2,700	27,736	30,436
Additions	-	7,718	7,718
At 31 December 2013	<u>2,700</u>	<u>35,454</u>	<u>38,154</u>
<b>Depreciation</b>			
At 1 January 2013	2,700	23,073	25,773
Charge for the year	-	3,095	3,095
At 31 December 2013	<u>2,700</u>	<u>26,168</u>	<u>28,868</u>
<b>Net book values</b>			
At 31 December 2013	<u>-</u>	<u>9,286</u>	<u>9,286</u>
At 31 December 2012	<u>-</u>	<u>4,663</u>	<u>4,663</u>

3. Share capital	2013 £	2012 £
<b>Alloted, called up and fully paid</b>		
40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>
<b>Equity Shares</b>		
40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>