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ACTIONSHAKE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30TH NOVEMBER, 1997

LANE, FARRAND & CO.
CHARTERED CERTIFIED ACCOUNTANTS
2, FARRAND HOUSE
LONDON ROAD
STANFORD-LE-HOPE
ESSEX, SS17 0LB.



ACTIONSHAKE LIMITED
BALANCE SHEET
AT 30TH NOVEMBER, 1997

	Notes	£	£
FIXED ASSETS			
Fixed assets	2		4,555
CURRENT ASSETS			
Stocks		3,436	
Debtors and prepayments		32,458	

		35,894	
CREDITORS: amounts falling due within one year		27,599	

NET CURRENT ASSETS			8,295

TOTAL ASSETS LESS CURRENT LIABILITIES			12,850
PROVISION FOR LIABILITIES AND CHARGES			
Deferred tax			215

NET ASSETS			12,635
			=====
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and Loss Account			12,633



SHAREHOLDERS' FUNDS			12,635
			=====

ACTIONSHAKE LIMITED
BALANCE SHEET (CONTINUED)
AT 30TH NOVEMBER, 1997

In approving these financial statements we as directors of the company hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1);
- (b) that no notice has been deposited under section 249B(2) in relation to the financial statements for the financial year;
- and
- (c) that the directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 26th February, 1998 and signed on its behalf.


.....)
)

.....) Directors

The notes on pages 3 and 4 form an integral part of these accounts.

ACTIONSHAKE LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the directors reports and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 for the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value over its expected useful life as follows:

Fixtures, fittings and equipment	-	15% on the reducing balance
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(c) Turnover

Turnover represents the invoiced value of services provided (stated net of value added tax).

(d) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(e) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

ACTIONSHAKE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

2. FIXED ASSETS

	Fixtures, fittings and equipment -----
COST	
Additions	5,361 -----
At 30.11.97	5,361 =====
DEPRECIATION	
Charge for period	806 -----
At 30.11.97	806 =====
NET BOOK VALUE	
At 30.11.97	4,555 =====
	1997 £

3. SHARE CAPITAL

Authorised	
1,000 ordinary shares of £1 each	1,000 =====
Issued and fully paid	
On incorporation 2 ordinary shares of £1 each	2 =====