

ACTIONSHAKE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2000
3252051
COMPANY NUMBER 0025051

LANE, FARRAND & CO.
CHARTERED CERTIFIED ACCOUNTANTS
8A LONDON ROAD
GRAYS
ESSEX, RM17 5XY



ABBREVIATED BALANCE SHEET AS AT 30TH NOVEMBER, 2000

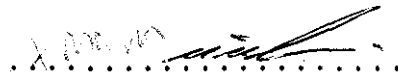
| | NOTES | 2000 £ | 1999 £ |
|---|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 1c, 2 | 8,545 | 7,385 |
| CURRENT ASSETS | | | |
| Stock | 1g | 12,256 | 2,783 |
| Debtors | | 98,157 | 43,802 |
| Cash at bank and in hand | | - | 16,498 |
| | | ----- | ----- |
| | | 110,413 | 63,083 |
| CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | 3 | 75,154 | 48,785 |
| | | ----- | ----- |
| NET CURRENT ASSETS | | 35,259 | 14,298 |
| | | ----- | ----- |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 43,804 | 21,683 |
| CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | | |
| | 3 | 769 | - |
| | | ----- | ----- |
| NET ASSETS | | 43,035 | 21,683 |
| | | ===== | ===== |
| CAPITAL AND RESERVES | | | |
| Share capital | 4 | 2 | 2 |
| Profit and loss account | | 43,033 | 21,681 |
| | | ----- | ----- |
| SHAREHOLDERS' FUNDS | | 43,035 | 21,683 |
| | | ===== | ===== |

ABBREVIATED BALANCE SHEET AS AT 30TH NOVEMBER, 2000

In approving these financial statements we as directors of the company hereby confirm:

- (a) that the company was entitled to exemption under section 249A(1) of the Companies Act 1985 from the requirement to have its financial statements for the financial year ended 30th November, 2000 audited.
- (b) that no notice has been deposited under section 249B(2) of that Act requiring an audit in relation to the company's financial statements for the financial year and
- (c) that the directors acknowledge their responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with section 226 of that Act and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 21st December, 2000 and signed on its behalf.



M. R. Miles
Director

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER, 2000

1. ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b) TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

c) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-----------------------|----------------------------|
| Fixtures and Fittings | 15% reducing balance basis |
| Plant and Equipment | 15% reducing balance basis |
| Motor Vehicles | 25% reducing balance basis |

d) LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

e) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

f) DEFERRED TAXATION

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

g) STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2000

2. FIXED ASSETS

Tangible Fixed Assets

COST

| | |
|------------------------|--------|
| At 1st December, 1999 | 10,738 |
| Additions | 2,800 |
| | ----- |
| At 30th November, 2000 | 13,538 |
| | ===== |

DEPRECIATION

| | |
|------------------------|-------|
| At 1st December, 1999 | 3,353 |
| Charge for year | 1,640 |
| | ----- |
| At 30th November, 2000 | 4,993 |
| | ===== |

NET BOOK VALUE

| | |
|------------------------|-------|
| At 30th November, 2000 | 8,545 |
| | ===== |
| At 30th November, 1999 | 7,385 |
| | ===== |

3. CREDITORS

Creditors include the following amount of secured liabilities.

| | 2000 | 1999 |
|------------------------------|--------|-------|
| | £ | £ |
| Due within one year | 11,472 | - |
| Due after more than one year | 769 | - |
| | ----- | ----- |
| | 12,241 | - |
| | ===== | ===== |

4. SHARE CAPITAL

Authorised

| | | |
|----------------------------|-------|-------|
| Ordinary shares of £1 each | 1,000 | 1,000 |
| | ===== | ===== |

Allotted, called up and fully paid

| | | |
|----------------------------|-------|-------|
| Ordinary shares of £1 each | 2 | 2 |
| | ===== | ===== |