

Company Registration No. 03251084 (England and Wales)

KHAN & CO (FILTRATION) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

KHAN & CO (FILTRATION) LIMITED

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KHAN & CO (FILTRATION) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		545		591
Current assets					
Stocks		392,514		361,639	
Debtors		934		500	
Cash at bank and in hand		114,120		135,208	
		<u>507,568</u>		<u>497,347</u>	
Creditors: amounts falling due within one year		<u>(23,558)</u>		<u>(43,493)</u>	
Net current assets			484,010		453,854
Total assets less current liabilities			<u>484,555</u>		<u>454,445</u>
Provisions for liabilities			(109)		(118)
			<u>484,446</u>		<u>454,327</u>
			<u><u>484,446</u></u>		<u><u>454,327</u></u>
Capital and reserves					
Called up share capital	3	25,000		25,000	
Profit and loss account		459,446		429,327	
		<u>484,446</u>		<u>454,327</u>	
Shareholders' funds			<u><u>484,446</u></u>		<u><u>454,327</u></u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 August 2016

Mrs L Shane
Director

Company Registration No. 03251084

KHAN & CO (FILTRATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods net of VAT and also the amount invoiced for the sale of properties. Turnover and profits on disposal of dealing properties are taken into account on the completion of contract. Turnover also includes rental income received from the stock of properties.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	15% reducing balance
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1.5 Stock

Stock of properties are included in the financial statements at the lower of cost and net realisable value. Cost for this purpose comprises land and buildings, development expenditure, and attributable interest and overheads.

Additions to the property include the cost of finance charges. For this purpose the interest rate is either the actual rate payable on specific borrowings to fund the project, or, if financed out of general funds, the average interest rate payable on net borrowings in the period.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

KHAN & CO (FILTRATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

Tangible assets £

Cost

At 1 January 2015 1,313

Additions 50

At 31 December 2015 1,363

Depreciation

At 1 January 2015 722

Charge for the year 96

At 31 December 2015 818

Net book value

At 31 December 2015 545

At 31 December 2014 591

3 Share capital

2015

£

2014

£

Allotted, called up and fully paid

25,000 Ordinary shares of £1 each 25,000 25,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.