

Company Registration No. 03251084 (England and Wales)

**KHAN & CO (FILTRATION) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**KHAN & CO (FILTRATION) LIMITED**

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# KHAN & CO (FILTRATION) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,242		2,054
<b>Current assets</b>					
Stocks		494,951		494,951	
Debtors		23,836		17,559	
Cash at bank and in hand		37,644		18,159	
		556,431		530,669	
<b>Creditors: amounts falling due within one year</b>		(231,112)		(213,517)	
<b>Net current assets</b>			325,319		317,152
<b>Total assets less current liabilities</b>			327,561		319,206
<b>Capital and reserves</b>					
Called up share capital	3		25,000		25,000
Profit and loss account			302,561		294,206
<b>Shareholders' funds</b>			327,561		319,206

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 August 2013

Mrs L Shane

**Director**

**Company Registration No. 03251084**

# KHAN & CO (FILTRATION) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2012

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and also the amount invoiced for the sale of properties. Turnover and profits on disposal of dealing properties are taken into account on the completion of contract. Turnover also includes rental income received from the stock of properties.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	15% reducing balance
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##### 1.4 Stock

Stock of properties are included in the financial statements at the lower of cost and net realisable value. Cost for this purpose comprises land and buildings, development expenditure, and attributable interest and overheads.

Additions to the property include the cost of finance charges. For this purpose the interest rate is either the actual rate payable on specific borrowings to fund the project, or, if financed out of general funds, the average interest rate payable on net borrowings in the period.

#### 2 Fixed assets

##### Tangible assets

£

##### Cost

At 1 January 2012	3,560
Additions	584

At 31 December 2012	4,144
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##### Depreciation

At 1 January 2012	1,506
Charge for the year	396

At 31 December 2012	1,902
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##### Net book value

At 31 December 2012	2,242
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At 31 December 2011	2,054
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## **KHAN & CO (FILTRATION) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2012**

<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100,000 Ordinary shares of £1 each	100,000	100,000
	<b>Allotted, called up and fully paid</b>		
	25,000 Ordinary shares of £1 each	25,000	25,000

#### **4 Transactions with directors**

At the balance sheet date the directors, Mrs A C Popeck and Mrs L Shane, were due £8,174 (2011: £7,994) and £1,262 (2011: £1,117) respectively from the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.