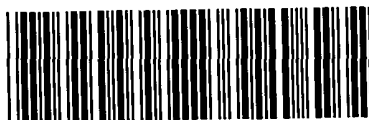


HARD TARGET LIMITED  
DIRECTORS REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

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HARD TARGET LIMITED  
INDEX TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

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HARD TARGET LIMITED

DIRECTORS

K Osei-Bonsu

SECRETARY

I Osei-Bonsu

REGISTERED OFFICE

2 Eslington Terrace  
Jesmond  
Newcastle upon Tyne  
NE2 4RJ

REGISTERED NUMBER

03250385: England and Wales

REPORTING ACCOUNTANTS

Clements & Co.  
Chartered Accountants  
2 Eslington Terrace  
Jesmond  
Newcastle upon Tyne  
NE2 4RJ

HARD TARGET LIMITED

DIRECTORS' REPORT

The Director presents his annual report with the accounts of the company for the year ended 30 September 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review is that of manufacturers of protective clothing.

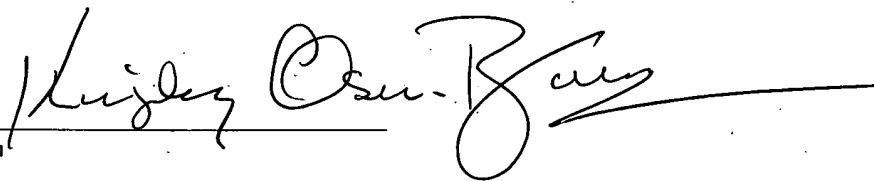
DIRECTOR

The Director in office in the year and his beneficial interest in the Company's issued Ordinary Share Capital were as follows:

	<u>30.09.15</u>	<u>30.09.14</u>
K Osei-Bonsu	2	2

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Signed on behalf of the board of directors.

  
K Osei-Bonsu  
DIRECTOR

APPROVED BY THE BOARD: 28 June, 2016

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS  
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
HARD TARGET LIMITED  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

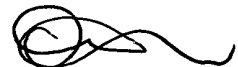
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hard Target Limited for the year ended 30 September 2015 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Hard Target Limited, as a body, in accordance with the terms of our engagement letter dated 30 July 2000. Our work has been undertaken solely to prepare for your approval the accounts of Hard Target Limited and state those matters that we have agreed to state to the Board of Directors of Hard Target Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than Hard Target Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hard Target Limited has kept adequate records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Hard Target Limited. You consider that Hard Target Limited is exempt from the statutory audit requirement for the year ended 30 September 2015.

We have not been instructed to carry out an audit or a review of the accounts of Hard Target Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Clements & Co.  
Reporting Accountant

2 Eslington Terrace  
Jesmond  
NEWCASTLE UPON TYNE  
NE2 4RJ

28 June 2016

HARD TARGET LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	<u>Note</u>	<u>2015</u> £	<u>2014</u> £
TURNOVER	1	6,100	2,393
Cost of Sales		<u>(2,802)</u>	<u>(618)</u>
GROSS PROFIT		3,298	1,775
Administrative Expenses		<u>(2,812)</u>	<u>(2,339)</u>
OPERATING PROFIT (LOSS)	2	486	(564)
Interest Payable		<u>(222)</u>	<u>(245)</u>
PROFIT (LOSS) on ordinary activities before taxation		264	(809)
TAXATION		<u>-</u>	<u>-</u>
PROFIT (LOSS) for the financial year after taxation		<u><u>264</u></u>	<u><u>(809)</u></u>

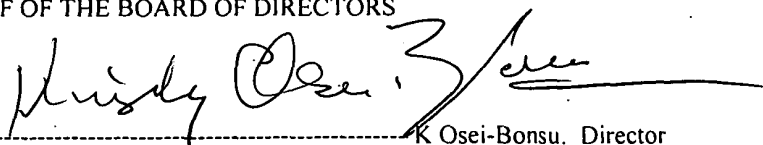
# HARD TARGET LIMITED

## BALANCE SHEET 30 SEPTEMBER 2015

		<u>2015</u>	<u>2014</u>
	<u>Note</u>	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	45	56
<b>CURRENT ASSETS</b>			
Cash at bank		-	-
Stock		<u>200</u>	<u>320</u>
		<u>200</u>	<u>320</u>
CREDITORS: Amounts falling due within One Year	4	<u>12,117</u>	<u>12,512</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>(11,917)</u>	<u>(12,192)</u>
<b>NET ASSETS</b>		<u>(11,872)</u>	<u>(12,136)</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	5	2	2
Profit & Loss Account	6	<u>(11,874)</u>	<u>(12,138)</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>(11,872)</u>	<u>(12,136)</u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i) ensuring the company keeps accounting records which comply with Section 386; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



K Osei-Bonsu. Director

APPROVED BY THE BOARD: 28 June, 2016

## HARD TARGET LIMITED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

#### 1 ACCOUNTING POLICIES

##### 1.1 ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)(FRSSE).

##### 1.2 TURNOVER

Turnover represents amounts receivable for goods and services provided, less Value Added Tax.

##### 1.3 TANGIBLE ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Equipment & Fittings	-	20% Reducing Balance
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##### 1.4 STOCK AND WORK IN PROGRESS

Stock is valued at the lower of cost and net realisable value.

##### 1.5 DEFERRED TAXATION

Full provision is made for deferred taxation under the liability method where there is a reasonable possibility of the amount becoming payable in the foreseeable future.

No provision for the deferred taxation is required in these accounts due to the immateriality of the amounts involved.

##### 1.6 CASH FLOW STATEMENT

The accounts do not include a Cash Flow Statement because the Company, as a small reporting entity, is exempt from requirements to prepare such a statement under the Financial Reporting Standard Nr 1 'Cash Flow Statements'.

##### 1.7 GOING CONCERN

The accounts have been drawn up on a going concern basis, the validity of which is dependant on the continuing support of the company's bankers and director.

#### 2 OPERATING PROFIT

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Operating Profit is stated after charging:		
Depreciation of Tangible Fixed Assets:	<u>11</u>	<u>14</u>
Directors Remuneration		
For Services as Directors	1,000	800
Other Emoluments	<u>-</u>	<u>-</u>
	<u>1,000</u>	<u>800</u>



# HARD TARGET LIMITED

## NOTES TO THE ACCOUNTS (Continued)

### 3 TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Total</u>
<b>COST OR VALUATION</b>		
At 1 October 2014	2,844	2,844
Additions	-	-
Disposals	-	-
At 30 September 2015	<u>2,844</u>	<u>2,844</u>
<b>DEPRECIATION</b>		
At 1 October 2014	2,788	2,788
Charge for the Year	11	11
Disposals	-	-
At 30 September 2015	<u>2,799</u>	<u>2,799</u>
<b>NET BOOK VALUES:</b>		
At 30 September 2015	<u>45</u>	<u>45</u>
At 30 September 2014	<u>56</u>	<u>56</u>

### 4 CREDITORS: Amounts falling due within one year

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Bank Overdraft and Loan	3,900	3,953
Other Creditors	7,269	7,581
Accruals	<u>948</u>	<u>978</u>
	<u>12,117</u>	<u>12,512</u>

HARD TARGET LIMITED

NOTES TO THE ACCOUNTS (Continued)

5 CALLED UP SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	£	£
Authorised		
100 Ordinary Shares of £1 Each	<u>1,000</u>	<u>1,000</u>
Allotted, Called up and Fully Paid		
2 Ordinary Shares of £1 Each	<u>2</u>	<u>2</u>

6 PROFIT AND LOSS ACCOUNT

	<u>2015</u>	<u>2014</u>
	£	£
Balance brought forward	(12,138)	(11,329)
Profit/(Loss) for the year after taxation	264	(809)
Dividends	<u>-</u>	<u>-</u>
Balance carried forward	<u>(11,874)</u>	<u>(12,138)</u>

HARD TARGET LIMITED  
INFORMATION FOR MANAGEMENT PURPOSES  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

HARD TARGET LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	<u>2015</u>	<u>2014</u>
	£	£
SALES	6,100	2,393
Cost of Sales		
Opening Stock	320	350
Purchases	<u>2,682</u>	<u>588</u>
	3,002	938
Closing Stock	<u>200</u>	<u>320</u>
	<u>2,802</u>	<u>618</u>
GROSS PROFIT	<u>3,298</u>	<u>1,775</u>
LESS:		
Directors Remuneration	1,000	800
Telephone	196	202
Motor and Travelling Expenses	520	260
Accountancy	468	480
Bank Charges	617	583
Depreciation	<u>11</u>	<u>14</u>
	<u>2,812</u>	<u>2,339</u>
NET PROFIT (LOSS) FOR THE YEAR	<u><u>486</u></u>	<u><u>(564)</u></u>

This page does not form part of the statutory accounts