

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)
(A charitable company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2021

Registered company number 3245594
Registered charity number 1059917



JOSEPH MILLER
Chartered Accountants
Newcastle upon Tyne

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2021

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CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REFERENCE AND ADMINISTRATIVE INFORMATION

Board of Trustees

Mr G C Pointer (Chairperson)
Mr G Eggleston (Treasurer)
Mr M O'Hare
Mrs S Pickering
Mrs V Taylor

Secretary

Miss G Fake

Registered company number 3245594
Registered charity number 1059917

Website www.carerstrusttw.org.uk

Chief Executive Miss P V Steele

Registered office

The Old School
Smailes Lane
Highfield
Rowlands Gill
NE39 2DB

Accountants

Joseph Miller
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

Bankers

Lloyds Bank plc
PO Box 1000
Andover
BX1 1LT

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REPORT OF THE BOARD OF TRUSTEES

The Board of Trustees is pleased to present its report together with the unaudited financial statements for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Governing document

The charity is a company limited by guarantee, not having a share capital and is also registered with the Charity Commission. The charity changed its name from Gateshead Crossroads Caring for Carers to Carers Trust Tyne & Wear on 30 March 2021. It is governed by its memorandum of association (last revised 30 March 2021) and articles of association (last revised 30 March 2021) and in the event of the charity being wound up, the maximum liability of each member is £5.

Appointment of trustees

Members of the Board of Trustees are elected by the Board of Trustees following a recruitment process of application and interview. Trustees are all company directors for the purposes of company law. Members of the Board of Trustees elect from amongst their own number a chair, and treasurer.

Induction and training of trustees

Members of the Board of Trustees receive an induction covering key areas of governance, finance, services, quality and people. Key documents are supplied to each trustee. Ongoing training is offered to support individual trustees as required.

Organisation

The charity is governed by the Board of Trustees who meet approximately six times per annum. The Chief Executive has day to day responsibility for the operations of the charity.

There are sub-committees of trustees and staff which meet as required to review priority areas.

Training and development continue to be a priority. Mandatory training takes place in house for care staff. All direct care staff are required to have at least NVQ level 2 and are encouraged to do NVQ level 3 training. Staff who are recruited to the care service without a background in care are required to complete the Care Certificate which covers all induction standards required to provide personal care. Managers are required to have NVQ 4, or to work towards this standard.

The Board of Trustees recognises and values the support of both its staff and volunteers.

Relationships with other charities and organisations

The charity is a network partner of Carers Trust, the largest UK wide carers charity, which works with networks partners across the UK to provide hands on practical support to carers in their communities. The charity works within a national Carers Trust framework of policies, procedures and guidance.

Carers Trust Tyne & Wear works in partnership with statutory bodies and other grant and trust making bodies such as Gateshead Council, Newcastle Gateshead Clinical Commissioning Group, The Julia and Hans Rausing Trust, Community Foundation, BBC Children in Need and Sir James Knott Trust.

CARERS TRUST TYNE & WEAR
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REPORT OF THE BOARD OF TRUSTEES

Structure, governance and management *(continued)*

The charity is also committed to close collaboration with other agencies to provide direct services and to campaign and advocate for continued community development for carers and vulnerable people.

Risk management

The Board of Trustees actively reviews the potential risks faced by the charity and the systems that have been established to mitigate those risks. This includes the establishment of a risk register, which is reviewed on an annual basis by the Board of Trustees. In October 2020 the charity was assessed and has maintained compliance with the ISO9001 quality mark.

Carers Trust Tyne & Wear operates within a quality assurance framework and complies with standards of care described in the National Care Standards Regulations. It is a registered provider with the Care Quality Commission, and in the most recent inspection in March 2020 was assessed as overall “Good” in all five areas that were inspected.

The impact of the COVID-19 pandemic has been felt throughout the organisation. Staff have been required to work from home for most of the time during the full lockdown. Services to young carers were continued online. All Carer Support Workers were furloughed either full time, or part time as we came back out of lockdown. Most Care Services were cancelled by the clients due to fears about COVID-19, which has had huge implications for service delivery targets and resulted in a substantial financial clawback by Gateshead Local Authority for non-delivery of services.

We did manage to secure some additional funding due to the pandemic which cushioned the financial situation for this year. The on-going implications are yet to be fully assessed. Issues such as working from home and income generation continue to be discussed regularly within the Senior Management Team.

Objectives and activities

Carers Trust Tyne & Wear aims to relieve the stresses experienced by carers and beneficiaries. The area of benefit is the Borough of Gateshead, Tyne & Wear and surrounding areas.

The charity is committed to providing services which are of high quality, by well qualified and managed staff in a manner which is specific to the needs of carers and provided in a responsive, flexible and timely manner. This is achieved through the provision of a Care Service and Young Carers Service. A key overall aim is to improve the lives of carers.

In setting the objectives for the year and planning the charity’s activities, the Board of Trustees has considered the Charities Commission’s guidance on public benefit.

Achievements and performance

COVID-19 has had a significant impact on the charity. In a typical year, we would hire our premises to a counselling service and local community groups. This year would have seen a step-up in our fundraising activity. Five people were going to participate in the Great North Run on our behalf and we’d planned two additional fundraising events. All of these activities had to be cancelled. The Chief Executive and Business Development Manager managing service operations significantly reduced capacity to develop and apply for new grant funding.

Lockdown resulted in the sudden cancellation of most of our Care Services. Families shielding at home did not want ‘outsiders’ entering their homes, for fear of virus transmission.

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REPORT OF THE BOARD OF TRUSTEES

Achievements and performance (*continued*)

As we were unable to fully deliver our commissioned services, we faced the possibility of the Local Authority significantly reducing the contract value and a potential funding gap through the loss of contributions to business overheads. As restrictions eased, service demand increased again. The Care Service provided 23,010 hours of care both within the home and community in 2020-2021, across a variety of contracts covering a diverse range of age and disability. This is approximately a 39% reduction compared to the previous year.

The Young Carers Service has continued to support young carers throughout the pandemic, receiving 93 referrals over the year. As lockdowns began, staff prioritised telephone contact with as many young carers as possible, particularly those most vulnerable to isolation, and providing postal wellbeing, health and craft packs. Over the year, staff provided 857 postal packs and made 195 calls to young carers.

The service also worked with local partners to make online video content, creating 30 exercise, yoga and mindfulness activities that young carers could take part in at home. These continue to be hosted on our website and YouTube channels.

With restrictions extending beyond the summer, the service broadened to include online groups using the Zoom app. While not attractive to all young carers and prone to technical problems, 71 young carers attended at least one of 66 online groups between September and April. A highlight of our group activities was being featured on Children in Need's annual TV show, with a surprise visit from local celebrity Chris Ramsey.

Young carers not only experienced isolation and greater social restrictions than usual, but difficulties accessing online education. The Wellbeing Fund became more important than ever, and enabled us to provide laptops, digital devices and sports equipment that helped 135 young carers to access school, stay connected with friends and family, and stay fit and active.

One area where we did not achieve complete success was the recruitment of a new Young Carers Service Lead. We were not able to make an appointment and it was decided that we would re-evaluate the post being offered before attempting to recruit again. However, this enabled us to work with a small group of young carers who planned an interview process that we will use when we recruit again later in the year.

The Young Carers Service has been especially fortunate in the support that we have received from our funders and supporters over the year. The encouragement of Gateshead Council, the local Clinical Commissioning Group, Children in Need, the Community Foundation and Rise North East, as well as service users, partners, and the public who supported our fundraising, has enabled the Service to test new ideas in both working arrangements and service delivery.

Financial review

The principal funding sources for the charity are contract income, spot purchase from Gateshead Council, individual carers and Charitable Trust grants.

Overall income levels were similar to last year and resulted in a surplus for the year of £18,080 (2020: deficit of £154,418) as shown in the statement of financial activities on page 8.

Reserves policy

The Board of Trustees has established a policy whereby the charity holds unrestricted income funds not invested in tangible fixed assets in a General Fund as reserves. The trustees consider that the minimum level of the reserves should be equivalent to two month's operating costs, which is approximately £149,000.

CARERS TRUST TYNE & WEAR
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REPORT OF THE BOARD OF TRUSTEES

Reserves policy (*continued*)

Reserves are needed to provide financial stability, to allow the charity to meet existing commitments not covered by future income and to enable the charity to take advantage of development opportunities in advance of available funding.

At the balance sheet date, the level of reserves stood at £220,801 (2020: £269,423). The trustees have reviewed both the reserves policy and the actual level of reserves at 31 March 2021 and are satisfied that the reserves are adequate.

Plans for future periods

We enter 2021 in a stronger position than anticipated. We expected to make a financial loss due to the cancellation of Care Services. Success in grant applications, particularly the Julia and Hans Rausing Trust, has reduced our reliance on reserve funds. This not only leaves us with a stronger reserves level than anticipated, but it will enable us to continue to fund a Business Development Manager post to focus on fundraising.

The Care Service will face challenges. We must meet our contract requirements by increasing service uptake and having staff in place to deliver services at a time they are required. Non-delivery of services will have an immediate financial impact, as payment by Gateshead Council has moved to a payment on delivery model. A particular challenge that we face is the lack of funds for a dedicated manager. The Chief Executive continues to lead the service, limiting their role raising the profile of the organisation. This hinders our ability to grow, increase our beneficiaries, and innovate new service offers – essential if we are to become more financially resilient.

The Young Carers Service has been able to direct its funds to service delivery. It has entered 2021 with the resources to begin delivering face-to-face support over the summer and to plan for activities throughout the year, though it will still require additional income.

Children in Need have agreed to an extension of our activities for primary school young carers, using an underspend in our Main Grant. This will be used to deliver peer support groups and a programme of relaxation and mindfulness activities. Funding from Rise North East will enable us to provide transport for outdoor activities for teenage young carers. Funding through a number of Community Foundation trusts will also enable us to provide social activities and postal packs over the next year.

We have begun discussion with Birkheads Wild, who have offered forest school activities over the summer for young carers. We also intend to seek additional funding for overnight activities for teenage young carers later in the year.

We have recently submitted a new Main Grant application to Children in Need for work with 8–12-year-olds. If successful, this will enable us to continue providing wellbeing and skill development activities and fund a Project Worker post for three years.

The years ahead will be difficult. We will be competing against other charities for funding, both for core costs and programme delivery. As the year draws to a close, we will again begin the process of recruiting a Young Carers Service Lead. This will enable the Business Development Manager to return to their income generation role and bring fresh ideas and direction into the Young Carers Team.

CARERS TRUST TYNE & WEAR
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REPORT OF THE BOARD OF TRUSTEES

Responsibilities of the Board of Trustees in relation to the financial statements

The trustees (who are also the directors of Carers Trust Tyne & Wear for the purposes of company law) are responsible for preparing the report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Board of Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees



Mr G C Pointer
Chairperson
6 July 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARERS TRUST TYNE & WEAR (FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021, which are set out on pages 8 to 18.

Responsibilities and basis of report

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act 2006').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R GOLD FCA
Independent examiner
Joseph Miller
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

6 July 2021

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
<i>Donations:</i>					
Grants and donations		30,902	154,039	184,941	86,364
<i>Charitable activities:</i>					
Contract funding		403,856	177,000	580,856	841,120
Other income		144,782	150	144,932	345
Total income	4	<u>579,540</u>	<u>331,189</u>	<u>910,729</u>	<u>927,829</u>
Expenditure on:					
Raising funds		13,604	4,368	17,972	50,919
Charitable activities		592,552	282,125	874,677	1,031,328
Total expenditure	5	<u>606,156</u>	<u>286,493</u>	<u>892,649</u>	<u>1,082,247</u>
Net income (expenditure)		(26,616)	44,696	18,080	(154,418)
Transfers between funds		-	-	-	-
Net income (expenditure) and net movement in funds		<u>(26,616)</u>	<u>44,696</u>	<u>18,080</u>	<u>(154,418)</u>
Reconciliation of funds					
Total funds brought forward		287,891	138,392	426,283	580,701
Total funds carried forward	9	<u>261,275</u>	<u>183,088</u>	<u>444,363</u>	<u>426,283</u>

There were no recognised gains or losses for the year other than those shown above.
All income and expenditure derives from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)
COMPANY REGISTRATION NUMBER: 3245594

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
Tangible fixed assets	6		11,473		11,041
Current assets					
Debtors	7	83,152		85,250	
Cash at bank and in hand		448,112		408,266	
			<u>531,264</u>	<u>493,516</u>	
Creditors: amounts falling due within one year	8	<u>(98,374)</u>		<u>(78,274)</u>	
Net current assets			432,890		415,242
Net assets			<u>444,363</u>		<u>426,283</u>
Funds of the charity					
Unrestricted income funds	9		261,275		287,891
Restricted income funds	9		183,088		138,392
Total charity funds			<u>444,363</u>		<u>426,283</u>

For the year ended 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 6 July 2021 and were signed on its behalf by:



Mr G C Pointer
Chairperson

The notes on pages 11 to 18 form part of these financial statements.

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Net cash generated by (used in) operating activities	a)	<u>46,709</u>	<u>(35,713)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(6,864)</u>	<u>(6,947)</u>
Increase (decrease) in cash		39,845	(42,660)
Cash at 1 April		408,266	450,926
Cash at 31 March	b)	<u>448,111</u>	<u>408,266</u>
a) Reconciliation of net income (expenditure) to net cash flow from operating activity			
Net income (expenditure)		18,080	(154,418)
Increase (decrease) in creditors		20,100	(8,725)
Decrease in debtors		2,098	119,932
Depreciation		6,431	6,236
Loss on disposal of fixed assets		-	1,262
Net cash generated by (used in) operating activities		<u>46,709</u>	<u>(35,713)</u>
b) Analysis of cash changes during the year			
Cash with Lloyds Bank Plc		448,084	408,198
Petty cash		27	68
		<u>448,111</u>	<u>408,266</u>

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of it being wound up, the maximum liability of each member is £5.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Gateshead Crossroads Caring for Carers meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

(b) Preparation of the accounts on a going concern basis

The charity has reviewed its future budget forecasts and there is a reasonable expectation that it has adequate resources to continue in operational existence for at least the next twelve months and on this basis, the trustees consider the charity to be a going concern.

(c) Fund structure

The charity has a number of sources of restricted income where funds have been given for a specific purpose and further details are provided in note 9 to the financial statements. Expenditure which meets the specific criteria for each fund is charged to that fund.

All other funds are unrestricted income funds.

(d) Income recognition

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

Contract funding and grants are treated as deferred income where:

- received in advance of the period in which they must be used; or
- entitlement is subject to specific performance conditions which have not been fulfilled at the balance sheet date.

Donated services and facilities are recognised in income when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

(e) Expenditure recognition

Expenditure is recognised when a liability is incurred. Resources expended include attributable VAT which can not be recovered.

Costs of expenditure on raising funds comprise the costs incurred in raising income from grants and donations, together with expenditure on fundraising activities.

Governance costs include those costs incurred in connection with compliance with constitutional and statutory requirements and costs associated with the strategic management of the charity.

Support costs include central services and are allocated to cost categories on the basis of staff costs.

CARERS TRUST TYNE & WEAR
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

(f) Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of tangible fixed assets over their expected useful lives as follows:

Leasehold property	- straight line over the lease period
Furniture and fittings	- 15% per annum straight line
Office equipment	- 25% per annum straight line

(g) Cash at bank

Cash at bank includes two current accounts, both of which are instant access.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(i) Government grants

Government grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model.

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which they become receivable.

(j) Financial instruments

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

(k) Pension costs

Employees of the charity are entitled to join a defined contribution scheme. The charity contribution in the year is disclosed in note 5. The charity has no liability beyond making its contribution and paying across the deductions for employees' contributions.

3. Net income (expenditure)

	2021	2020
	£	£
Net income (expenditure) for the year is stated after charging:		
Audit and accountancy services:		
Accountancy services	8,100	7,950
Depreciation of tangible fixed assets	6,431	6,236

CARERS TRUST TYNE & WEAR
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

4. Total income	Grants and donations	Contract funding	Other income	Total 2021	Total 2020
General Fund	90,947	900	140,300	232,147	39,059
Care Service	31,850	402,956	4,482	439,288	631,156
Community Service	-	-	-	-	7,322
Young Carers	62,144	177,000	150	239,294	250,292
	<u>184,941</u>	<u>580,856</u>	<u>144,932</u>	<u>910,729</u>	<u>927,829</u>

5. Total expenditure	Raising funds	Charitable activities	Governance costs	Total 2021	Total 2020
	£	£	£	£	£
Direct costs					
Staff costs	-	567,067	-	567,067	612,283
Travelling expenses	-	24,836	-	24,836	36,084
Activity costs	-	31,610	-	31,610	77,243
Other costs	-	38,035	3,075	41,110	72,516
Depreciation	-	2,918	-	2,918	3,639
Accountancy fees	-	-	3,711	3,711	3,461
Allocated support costs					
Staff costs	13,761	92,455	14,582	120,798	191,800
Office costs	4,211	84,023	4,463	92,697	78,135
Depreciation	-	3,513	-	3,513	2,597
Accountancy fees	-	4,389	-	4,389	4,489
Total resources expended	<u>17,972</u>	<u>848,846</u>	<u>25,831</u>	<u>892,649</u>	<u>1,082,247</u>
Governance costs		25,831			
Total expenditure on charitable activities		<u>874,677</u>			

Expenditure on charitable activities:	Direct costs	Support costs	Total 2021	Total 2020
	£	£	£	£
General fund	175,719	56,129	231,848	130,737
Care Service	347,964	82,144	430,108	644,888
Community Service	904	-	904	10,168
Young Carers	139,880	46,106	185,986	222,845
	<u>664,467</u>	<u>184,379</u>	<u>848,846</u>	<u>1,008,637</u>

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

5. Total expenditure (continued)

Staff costs:	2021	2020
	£	£
Wages and salaries	628,466	691,684
Social security costs	35,703	45,259
Redundancy costs	14,539	56,949
Pension contributions	9,158	10,191
	687,865	804,083

The average number of employees for the year, analysed by function was as follows:

	No.	No.
Care Service	34	35
Community Service	-	-
Young Carers	9	9
Project support	2	3
	45	47

The charity considers that during the year, its key management personnel comprised the Chief Executive, Central Administration Manager and the Business Development Manager.

The total employment benefits of the key management personnel were £103,348 (2020: £77,382).

None of the trustees received any emoluments during the year.

The aggregate amount of expenses reimbursed to the trustees during the year was £nil (2020: £nil).

The number of trustees reimbursed for travelling expenses was nil (2020: nil).

No employees received remuneration above £60,000.

6. Tangible fixed assets

	Leasehold property	Furniture and fittings	Office equipment	Total
Cost	£	£	£	£
At 1 April 2020	21,391	21,311	46,521	89,223
Additions	-	444	6,419	6,863
Disposals	-	(1,275)	(3,528)	(4,803)
At 31 March 2021	21,391	20,480	49,412	91,283
Depreciation				
At 1 April 2020	21,391	20,282	36,509	78,182
Charge for year	-	449	5,982	6,431
On disposals	-	(1,275)	(3,528)	(4,803)
At 31 March 2021	21,391	19,456	38,963	79,810
Net book value				
At 31 March 2021	-	1,024	10,449	11,473
At 31 March 2020	-	1,029	10,012	11,041

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

7. Debtors	2021	2020
	£	£
Contract income receivable	34,966	35,705
Prepayments	1,879	3,658
Accrued income	45,983	44,698
Other debtors	324	1,189
	83,152	85,250

8. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,988	1,662
Other taxation and social security	7,369	9,393
Other creditors	4,509	6,184
Accruals	84,508	58,714
Deferred income	-	2,321
	98,374	78,274

9. Funds

	At 1 April	Movement in funds			At 31 March
	2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
Restricted funds					
General Fund	-	70,044	(70,044)	-	-
Care Service	4,127	21,850	(19,726)	-	6,251
Community Service	45,457	-	(951)	-	44,506
Young Carers	88,808	239,294	(195,771)	-	132,331
	138,392	331,188	(286,492)	-	183,088
Unrestricted funds					
General Fund	273,701	162,102	(171,999)	(35,791)	228,013
Care Service	14,190	417,439	(434,158)	35,791	33,262
	287,891	579,541	(606,157)	-	261,275
Total funds					
	426,283	910,729	(892,649)	-	444,363

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

9. Funds (continued)

Unrestricted funds:

Income for the year includes £218,789 mainstream funding from Gateshead Council for the charity's care service.

Funding of £184,168 was received from various sources in respect of spot purchase.

- £10,000 from Community Foundation in relation to the COVID-19 pandemic.
- £5,000 Gateshead Council discretionary business support in relation to the COVID-19 pandemic.
- £70,044 from The Julia and Hans Rausing Trust to cover core costs and overhead costs.
- £1,500 Carers Trust COVID emergency fund for carers.

Restricted funds:

Income for the year includes the following:

Care Service

- £10,000 from Sir James Knott to support the costs for a care coordinator role.
- £21,850 from Gateshead Council to support costs related to infection control during the COVID-19 pandemic.

Young Carers

- £177,000 from Gateshead Council for young carers support services.
- £40,389 from Children in Need to support various costs for young carers.
- £9,994 from Children in Need to fund an activity coordinator and other related costs.
- £4,900 from Community Foundation to produce and distribute welcome packs for young carers.
- £2,000 from Community Foundation to support activities for young carers.
- £2,187 from Tyne and Wear Sport to support physical activities for young carers.
- £1,610 from Community Foundation to purchase equipment and provide training for young carers.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

10. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total 2021 £
Restricted funds			
General Fund	-	-	-
Care Service	-	6,251	6,251
Community Service	190	44,316	44,506
Young Carers	2,314	130,017	132,331
	<u>2,504</u>	<u>180,584</u>	<u>183,088</u>
Unrestricted funds			
General Fund	7,212	220,801	228,013
Care Service	1,757	31,505	33,262
	<u>8,969</u>	<u>252,306</u>	<u>261,275</u>
Total funds	<u>11,473</u>	<u>432,890</u>	<u>444,363</u>

Analysis of net assets between funds - prior year

	Tangible fixed assets £	Net current assets £	Total 2020 £
Restricted funds			
General Fund	-	-	-
Care Service	3	4,124	4,127
Community Service	687	44,770	45,457
Young Carers	2,760	86,048	88,808
	<u>3,450</u>	<u>134,942</u>	<u>138,392</u>
Unrestricted funds			
General Fund	4,278	269,423	273,701
Care Service	3,313	10,877	14,190
	<u>7,591</u>	<u>280,300</u>	<u>287,891</u>
Total funds	<u>11,041</u>	<u>415,242</u>	<u>426,283</u>

11. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	5,187	14,993
Later than 1 year and not later than 5 years	<u>6,915</u>	<u>7,643</u>
	<u>12,102</u>	<u>22,637</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

12. Post balance sheet events

The trustees have considered the continued impact of the COVID-19 pandemic, which has not resulted in any adjustment to these financial statements.

There is a potential loss of income from grants and donations and the charity has taken steps in the current financial year to apply for available emergency funding.

At this stage, it is impossible to estimate the longer term financial implications for the charity. However, the trustees consider that the reserves and financial position of the charity mitigate the immediate risk.