Registered number
3244861

Report and Accounts

30 September 2001

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BIRMINGHAM EDUCATION AND TRAINING AGENCY LIMITED
Report and accounts
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BIRMINGHAM EDUCATION AND TRAINING AGENCY LIMITED
Company Information

Director

Mrs Asifa. Sultan

Secretary
Mr Liaquat Ali

Auditors
ANTHONY CROFT EZEKIEL
343 City Road
London
EC1V 1LR

Bankers
Lloyds Bank

Registered office
343 City Road
London EC1V 1LR

Registered number
3244861

BIRMINGHAM EDUCATION AND TRAINING AGENCY LIMITED
Director's Report

The director presents her report and accounts for the year ended 30 September 2001.

Principal activities
The company's principal activity during the year continued to be the provision of training and education in line with the guidelines laid down by Dudley College.
Dividends and bonuses
The director voted a total bonus of £44,000 to the staff in recognition of their services for the year. The Director recommend that a final dividend of £120 per share be paid for the year under review.

Director
The director who served during the year and her interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
A.Sultan	nil	nil

Political and charitable donations
During the year, the company made no political contribution.

Auditors
A resolution to reappoint ANTHONY CROFT EZEKIEL as auditors will be put to the members at the Annual General Meeting.

Small company special provisions
The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26 June 2002.

Mr L. Ali
Secretary.

BIRMINGHAM EDUCATION AND TRAINING AGENCY LIMITED
Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BIRMINGHAM EDUCATION AND TRAINING AGENCY LIMITED

Independent auditors' report
to the shareholders of BIRMINGHAM EDUCATION AND TRAINING AGENCY LIMITED

We have audited the accounts of Birmingham Education and Training Agency Ltd for the year ended 30/09/01 which comprise pages 5 to 10.

Respective responsibilities of directors and auditors
As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion
In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30/9/2001 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

ANTHONY CROFT EZEKIEL
Registered auditors

343 City Road
London
EC1V 1LR

1 July 2002

BIRMINGHAM EDUCATION AND TRAINING AGENCY LIMITED
Profit and Loss Account
for the year ended 30 September 2001

	Notes	2001 £	2000 £
Turnover		537,809	568,656
Cost of sales		(324,273)	(363,317)
Gross profit		213,536	205,339
Administrative expenses		(196,888)	(194,532)
Operating profit	2	16,648	10,807
Exceptional items: loss on the disposal of tangible fixed assets		(1,675)	-
		14,973	10,807
Interest receivable		2,578	3,056
Profit on ordinary activities before taxation		17,551	13,863
Tax on profit on ordinary activities	3	(2,650)	(2,850)
Profit for the financial year		14,901	11,013
Dividends		(12,000)	-
Retained profit for the financial year	8	2,901	11,013

BIRMINGHAM EDUCATION AND TRAINING AGENCY LIMITED
Statement of total recognised gains and losses
for the year ended 30 September 2001

	Notes	2001 £	2000 £
Profit for the financial year		14,901	11,013
Total recognised gains and losses related to the year		14,901	11,013

BIRMINGHAM EDUCATION AND TRAINING AGENCY LIMITED
Balance Sheet
as at 30 September 2001

	Notes		2001 £		2000 £
Fixed assets					
Tangible assets	4		11,170		8,875
Current assets					
Debtors	5	5,000		5,100	
Cash at bank and in hand		99,884		83,528	
		104,884		88,628	
Creditors: amounts falling due within one year	6	(68,895)		(53,245)	
Net current assets			35,989		35,383
Net assets			47,159		44,258
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		47,059		44,158
Shareholders' funds			47,159		44,258

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A. SULTANA

Mrs A. Sultan
Director
Approved by the board on 26 June 2002

BIRMINGHAM EDUCATION AND TRAINING AGENCY LIMITED
Notes to the Accounts
for the year ended 30 September 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts and is attributable to the one principle activity of the comapany which arose wholly in the U.K.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line
Leasehold Premises	none

2 Operating profit

	2001 £	2000 £
This is stated after charging:		
Depreciation of owned fixed assets	700	2,100
Directors' remuneration	19,200	27,200
Auditors' remuneration	1,000	1,000

3 Taxation

	2001 £	2000 £
Analysis of charge in period		
Current tax:		
UK corporation tax on profits of the period	2,650	2,850
Tax on profit on ordinary activities	2,650	2,850

4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 October 2000	2,575	2,655	16,283	21,513
Additions	6,494	1,676	-	8,170
Disposals	-	-	(16,283)	(16,283)
At 30 September 2001	9,069	4,331	-	13,400
Depreciation				
At 1 October 2000	-	1,530	11,108	12,638

Charge for the year	-	700	-	700
On disposals	-	-	(11,108)	(11,108)
At 30 September 2001	-	2,230	-	2,230
Net book value				
At 30 September 2001	9,069	2,101	-	11,170
At 30 September 2000	2,575	1,125	5,175	8,875

5 Debtors

	2001 £	2000 £
Other debtors	5,000	5,100

6 Creditors: amounts falling due within one year

	2001 £	2000 £
Obligations under finance lease and hire purchase contracts	-	320
Trade creditors	-	665
Corporation tax	2,612	2,794
Other taxes and social security costs	22,585	25,207
Other creditors.	43,698	24,259
	68,895	53,245

7 Share capital

	2001 £	2000 £
Authorised:		
Ordinary shares of £1 each	100	100

	2001 No	2000 No	2001 £	2000 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100

8 Profit and loss account

	2001 £	2000 £
At 1 October	44,158	33,145
Retained profit	2,901	11,013
At 30 September	47,059	44,158

9 Related parties

There were no related party transactions in the year.

10 Controlling party

The Company is controlled by the shareholders.