

Company Registration No. 3241095 (England and Wales)

A & A TRADING (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



A & A TRADING (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

A & A TRADING (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

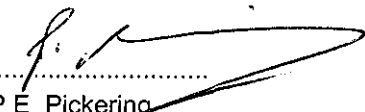
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		58,351		36,699
Current assets					
Stocks		943,051		885,861	
Debtors		573,280		765,461	
Cash at bank and in hand		326,628		82,276	
		<u>1,842,959</u>		<u>1,733,598</u>	
Creditors: amounts falling due within one year		<u>(582,794)</u>		<u>(604,099)</u>	
Net current assets			1,260,165		1,129,499
Total assets less current liabilities			<u>1,318,516</u>		<u>1,166,198</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,317,516		1,165,198
Shareholders' funds			<u>1,318,516</u>		<u>1,166,198</u>

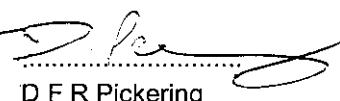
In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1/6/05.


P E Pickering
Director


D F R Pickering
Director

A & A TRADING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Per Annum on Cost
Motor vehicles	25% Per Annum on Reducing Balance

1.5 Stock

Stocks are valued at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis, and net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the cost of realisation. Provision is made where necessary for slow moving and defective stocks.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A & A TRADING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2003	105,617
Additions	65,419
Disposals	(54,672)
	<hr/>
At 30 June 2004	116,364
	<hr/>
Depreciation	
At 1 July 2003	68,918
On disposals	(31,131)
Charge for the year	20,226
	<hr/>
At 30 June 2004	58,013
	<hr/>
Net book value	
At 30 June 2004	58,351
	<hr/>
At 30 June 2003	36,699
	<hr/>

	2004 £	2003 £
3 Share capital		
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2004 £	2003 £	Maximum in year £
P E & D F R Pickering	-	-	234,931
	<hr/>	<hr/>	<hr/>