

Registration number 03241095

A & A TRADING (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012



A & A TRADING (UK) LIMITED
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A & A TRADING (UK) LIMITED
(REGISTRATION NUMBER: 03241095)
ABBREVIATED BALANCE SHEET AT 30 JUNE 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>15,381</u>	<u>28,519</u>
Current assets			
Stocks		1,088,965	996,510
Debtors		1,069,210	964,339
Cash at bank and in hand		<u>407,477</u>	<u>317,476</u>
		2,565,652	2,278,325
Creditors: Amounts falling due within one year	3	<u>(225,183)</u>	<u>(295,873)</u>
Net current assets		<u>2,340,469</u>	<u>1,982,452</u>
Total assets less current liabilities		2,355,850	2,010,971
Provisions for liabilities		<u>-</u>	<u>(953)</u>
Net assets		<u>2,355,850</u>	<u>2,010,018</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>2,354,850</u>	<u>2,009,018</u>
Shareholders' funds		<u>2,355,850</u>	<u>2,010,018</u>

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ABBREVIATED BALANCE SHEET AT 30 JUNE 2012

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 7 Dec 12 and signed on its behalf by



P E Pickering
Director

A & A TRADING (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts
Turnover is recognised at point of sale

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	25% Per Annum on Cost
Motor vehicles	25% Per Annum on Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Cost is determined on a first in first out basis. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a money purchase scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	127,282	127,282
Additions	22,078	22,078
Disposals	(58,911)	(58,911)
At 30 June 2012	90,449	90,449
Depreciation		
At 1 July 2011	98,763	98,763
Charge for the year	7,006	7,006
Eliminated on disposals	(30,701)	(30,701)
At 30 June 2012	75,068	75,068
Net book value		
At 30 June 2012	15,381	15,381
At 30 June 2011	28,519	28,519

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	<u>-</u>	<u>16,652</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
P E Pickering				
Advances and repayments - interest chargeable directors loan account	<u>355,283</u>	<u>350,013</u>	<u>376,917</u>	<u>113,868</u>