

Registration number 03241095

**A & A TRADING (UK) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**A & A TRADING (UK) LIMITED**  
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**A & A TRADING (UK) LIMITED**  
**(REGISTRATION NUMBER: 03241095 )**  
**ABBREVIATED BALANCE SHEET AT 30 JUNE 2011**

	<b>Note</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>28,519</u>	<u>28,268</u>
<b>Current assets</b>			
Stocks		996,510	906,200
Debtors		964,339	989,841
Cash at bank and in hand		<u>317,476</u>	<u>147,429</u>
		2,278,325	2,043,470
Creditors Amounts falling due within one year	3	<u>(295,873)</u>	<u>(304,895)</u>
Net current assets		<u>1,982,452</u>	<u>1,738,575</u>
Total assets less current liabilities		2,010,971	1,766,843
Provisions for liabilities		<u>(953)</u>	<u>(1,120)</u>
Net assets		<u>2,010,018</u>	<u>1,765,723</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>2,009,018</u>	<u>1,764,723</u>
Shareholders' funds		<u>2,010,018</u>	<u>1,765,723</u>

**A & A TRADING (UK) LIMITED**  
**(REGISTRATION NUMBER: 03241095 )**  
**ABBREVIATED BALANCE SHEET AT 30 JUNE 2011**

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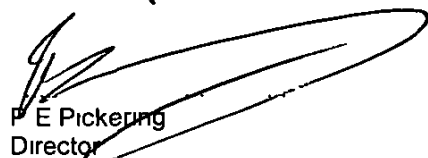
For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on *23 Jan 2012* and signed on its behalf by

  
P E Pickering  
Director

**A & A TRADING (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts  
Turnover is recognised at point of sale

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings & equipment	25% Per Annum on Cost
Motor vehicles	25% Per Annum on Reducing Balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Cost is determined on a first in first out basis. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**A & A TRADING (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a money purchase scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2010	117,245	117,245
Additions	10,837	10,837
Disposals	(800)	(800)
At 30 June 2011	<u>127,282</u>	<u>127,282</u>
<b>Depreciation</b>		
At 1 July 2010	88,977	88,977
Charge for the year	10,332	10,332
Eliminated on disposals	(546)	(546)
At 30 June 2011	<u>98,763</u>	<u>98,763</u>
<b>Net book value</b>		
At 30 June 2011	<u>28,519</u>	<u>28,519</u>
At 30 June 2010	<u>28,268</u>	<u>28,268</u>

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**FOR THE YEAR ENDED 30 JUNE 2011**

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**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	<u>16,652</u>	<u>693</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**5 Related party transactions**

**Directors' advances and credits**

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
<b>P E Pickering</b>				
Advances and repayments - interest chargeable directors loan account	<u>376,917</u>	<u>113,868</u>	<u>248,527</u>	<u>214,924</u>