

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 March 2008  
for  
Unique Car Sound & Security Limited**

THURSDAY



A21 "ACDJY1AR" 304  
10/07/2008  
COMPANIES HOUSE

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for the Year Ended 31 March 2008**

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THURSDAY



A21 \*ACDR11A2\* 10/07/2008 49  
COMPANIES HOUSE

**Unique Car Sound & Security Limited**

**Company Information  
for the Year Ended 31 March 2008**

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**DIRECTORS:**

M A Godwin  
T M Godwin  
C D Godwin

**SECRETARY**

Mrs K E Godwin

**REGISTERED OFFICE:**

28 Summer Gardens  
Camberley  
Surrey  
GU15 1ED

**REGISTERED NUMBER:**

3237669 (England and Wales)

**ACCOUNTANTS**

Butt Miller & Co  
Chartered Accountants  
92 Park Street  
Camberley  
Surrey  
GU15 3NY

**Report of the Directors  
for the Year Ended 31 March 2008**

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The directors present their report with the financial statements of the company for the year ended 31 March 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of installation of car audio, security and tracking systems

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2007 to the date of this report

M A Godwin  
T M Godwin  
C D Godwin

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

*Kay Godwin*

Mrs K E Godwin - Secretary

Date

*7th July 2008*

**Unique Car Sound & Security Limited**

**Profit and Loss Account  
for the Year Ended 31 March 2008**

	Notes	31 3 08 £	31 3 07 £
<b>TURNOVER</b>		260,598	268,292
Cost of sales		(136,141)	(137,872)
<b>GROSS PROFIT</b>		124,457	130,420
Administrative expenses		(121,299)	(137,264)
		3,158	(6,844)
Other operating income		150	250
<b>OPERATING PROFIT/(LOSS)</b>	2	3,308	(6,594)
Interest receivable and similar income		240	147
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		3,548	(6,447)
Tax on profit/(loss) on ordinary activities	3	(48)	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		3,500	(6,447)

The notes form part of these financial statements

**Unique Car Sound & Security Limited**

**Balance Sheet  
31 March 2008**

	Notes	31 3 08 £	31 3 07 £
<b>FIXED ASSETS</b>			
Tangible assets	4	180	635
<b>CURRENT ASSETS</b>			
Stocks		43,734	43,121
Debtors	5	9,594	11,282
Prepayments and accrued income		83	83
Cash at bank and in hand		2,962	8,716
		<u>56,373</u>	<u>63,202</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(28,131)	(38,915)
<b>NET CURRENT ASSETS</b>		<u>28,242</u>	<u>24,287</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		28,422	24,922
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(20,000)	(20,000)
<b>NET ASSETS</b>		<u>8,422</u>	<u>4,922</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1,000	1,000
Profit and loss account	10	7,422	3,922
<b>SHAREHOLDERS' FUNDS</b>		<u>8,422</u>	<u>4,922</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2008**

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The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

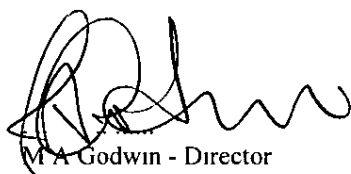
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on its behalf by

*7th July 2008*

and were signed on

  
M.A. Godwin - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- in accordance with the property
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging

	31 3 08	31 3 07
	£	£
Depreciation - owned assets	523	1,093
Pension costs	1,600	-
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	43,639	49,312
	<u>          </u>	<u>          </u>

3 TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 08	31 3 07
	£	£
Current tax		
UK corporation tax	48	-
	<u>          </u>	<u>          </u>
Tax on profit/(loss) on ordinary activities	48	-
	<u>          </u>	<u>          </u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2008

4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2007	11,456	24,399	17,793	53,648
Additions	69	-	-	69
	<u>11,525</u>	<u>24,399</u>	<u>17,793</u>	<u>53,717</u>
At 31 March 2008	11,525	24,399	17,793	53,717
<b>DEPRECIATION</b>				
At 1 April 2007	10,823	24,398	17,793	53,014
Charge for year	523	-	-	523
	<u>11,346</u>	<u>24,398</u>	<u>17,793</u>	<u>53,537</u>
At 31 March 2008	11,346	24,398	17,793	53,537
<b>NET BOOK VALUE</b>				
At 31 March 2008	179	1	-	180
At 31 March 2007	<u>633</u>	<u>1</u>	<u>-</u>	<u>634</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 08	31 3 07
	£	£
Trade debtors	7,319	9,007
Other debtors	2,275	2,275
	<u>9,594</u>	<u>11,282</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 08	31 3 07
	£	£
Trade creditors	12,262	16,870
Tax	48	-
Social security and other taxes	1,278	2,394
VAT	3,300	4,524
Directors' current accounts	8,774	13,274
Accruals and deferred income	2,469	1,853
	<u>28,131</u>	<u>38,915</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 3 08	31 3 07
	£	£
Director's loan account	<u>20,000</u>	<u>20,000</u>

**8 OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year

	31 3 08 £	31 3 07 £
Expiring		
Between one and five years	<u>13,000</u>	<u>13,000</u>

**9 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 3 08 £	31 3 07 £
10,000	Ordinary	£1 00	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3 08 £	31 3 07 £
1,000	Ordinary	£1 00	<u>1,000</u>	<u>1,000</u>

**10 RESERVES**

	Profit and loss account £
At 1 April 2007	3,922
Profit for the year	<u>3,500</u>
At 31 March 2008	<u>7,422</u>

**11 RELATED PARTY DISCLOSURES**

The company is controlled by Mr M A Godwin, a director and major shareholder