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**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2005
for
Unique Car Sound & Security Limited**



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Unique Car Sound & Security Limited

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for the Year Ended 31 March 2005**

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Unique Car Sound & Security Limited

Company Information
for the Year Ended 31 March 2005

DIRECTORS:

M A Godwin
T M Godwin
C D Godwin

SECRETARY:

Mrs K E Godwin

REGISTERED OFFICE:

28 Summer Gardens
Camberley
Surrey
GU15 1ED

REGISTERED NUMBER:

3237669 (England and Wales)

ACCOUNTANTS:

Butt Miller & Co
Chartered Accountants and Registered Auditors
92 Park Street
Camberley
Surrey
GU15 3NY

Unique Car Sound & Security Limited

**Report of the Directors
for the Year Ended 31 March 2005**

The directors present their report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of installation of car audio and security systems.

The company has consciously shed identified low margin trade business in the last financial year in order to improve gross profit at a time when retail spending was clearly showing signs of weakening.

The policy of developing improved margin sales within the small business area will continue to be progressed in the next financial year as a means of generating growth while the retail market remains fragile.

DIRECTORS

The directors during the year under review were:

M A Godwin
T M Godwin
C D Godwin

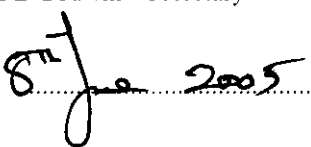
The beneficial interests of the directors holding office on 31 March 2005 in the issued share capital of the company were as follows:

	31.3.05	1.4.04
Ordinary Shares £1.00 shares		
M A Godwin	800	800
T M Godwin	100	100
C D Godwin	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs K E Godwin - Secretary

Date:  2005

Unique Car Sound & Security Limited

Profit and Loss Account
for the Year Ended 31 March 2005

	Notes	31.3.05 £	31.3.04 £
TURNOVER		348,975	429,157
Cost of sales		(190,687)	(245,066)
GROSS PROFIT		158,288	184,091
Administrative expenses		(163,247)	(170,174)
OPERATING (LOSS)/PROFIT	2	(4,959)	13,917
Interest receivable and similar income		266	208
		(4,693)	14,125
Interest payable and similar charges		(817)	(501)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,510)	13,624
Tax on (loss)/profit on ordinary activities	3	605	(611)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(4,905)	13,013
Dividends	4	-	(2,000)
(DEFICIT)/RETAINED PROFIT FOR THE YEAR		(4,905)	11,013

The notes form part of these financial statements

Unique Car Sound & Security Limited

Balance Sheet
31 March 2005

	Notes	31.3.05 £	31.3.04 £
FIXED ASSETS			
Tangible assets	5	4,724	10,710
CURRENT ASSETS			
Stocks		62,195	53,919
Debtors	6	13,772	15,648
Prepayments and accrued income		83	83
Cash at bank and in hand		8,032	21,717
		<u>84,082</u>	<u>91,367</u>
CREDITORS			
Amounts falling due within one year	7	(48,934)	(57,300)
NET CURRENT ASSETS		<u>35,148</u>	<u>34,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,872	44,777
CREDITORS			
Amounts falling due after more than one year	8	(20,000)	(20,000)
		<u>19,872</u>	<u>24,777</u>
CAPITAL AND RESERVES			
Called up share capital	11	1,000	1,000
Profit and loss account	12	18,872	23,777
SHAREHOLDERS' FUNDS		<u>19,872</u>	<u>24,777</u>

The notes form part of these financial statements

Unique Car Sound & Security Limited

Balance Sheet - continued
31 March 2005

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

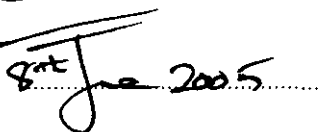
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



M A Godwin - Director

Approved by the Board on



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- in accordance with the property
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING (LOSS)/PROFIT

The operating loss (2004 - operating profit) is stated after charging:

	31.3.05	31.3.04
	£	£
Depreciation - owned assets	6,192	5,962
Loss on disposal of fixed assets	-	28
Pension costs	1,500	3,000
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	50,701	51,754
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2005

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	31.3.05 £	31.3.04 £
Current tax:		
UK corporation tax	(605)	981
Overprovision of CT	-	(240)
Total current tax	(605)	741
Deferred tax	-	(130)
Tax on (loss)/profit on ordinary activities	(605)	611

4. DIVIDENDS

	31.3.05 £	31.3.04 £
Final	-	2,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2004	11,629	24,399	17,793	53,821
Additions	206	-	-	206
At 31 March 2005	11,835	24,399	17,793	54,027
DEPRECIATION				
At 1 April 2004	8,734	22,501	11,876	43,111
Charge for year	968	776	4,448	6,192
At 31 March 2005	9,702	23,277	16,324	49,303
NET BOOK VALUE				
At 31 March 2005	2,133	1,122	1,469	4,724
At 31 March 2004	2,895	1,898	5,917	10,710

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.05 £	31.3.04 £
Trade debtors	10,892	13,373
Other debtors	2,275	2,275
Tax	605	-
	13,772	15,648

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.05	31.3.04
	£	£
Bank loans and overdrafts	-	4,074
Trade creditors	24,262	19,295
Tax	-	981
Social security and other taxes	2,673	2,433
VAT	4,713	7,633
Subscriptions paid in advance	763	1,040
Directors' current accounts	13,274	19,874
Accruals and deferred income	3,249	1,970
	<u>48,934</u>	<u>57,300</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.05	31.3.04
	£	£
Directors loan account	<u>20,000</u>	<u>20,000</u>

9. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	31.3.05	31.3.04
	£	£
Expiring:		
Between one and five years	<u>13,000</u>	<u>13,000</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.05	31.3.04
	£	£
Bank loans	<u>-</u>	<u>4,074</u>

11. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
10,000	Ordinary Shares	£1.00	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
1,000	Ordinary Shares	£1.00	<u>1,000</u>	<u>1,000</u>

Unique Car Sound & Security Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2005

12. RESERVES

	Profit and loss account £
At 1 April 2004	23,777
Deficit for the year	(4,905)
	<hr/>
At 31 March 2005	18,872
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13. RELATED PARTY DISCLOSURES

The company is controlled by Mr M A Godwin, a director and major shareholder.