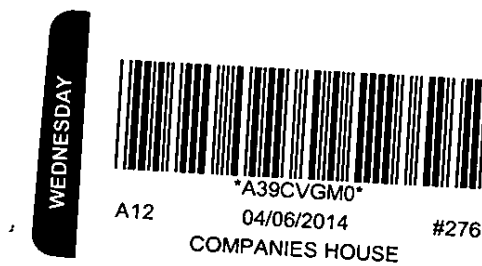


# AA Chemical Cleaning Company Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2013



**AA CHEMICAL CLEANING COMPANY LIMITED**  
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**AA CHEMICAL CLEANING COMPANY LIMITED**  
**ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>32,933</u>	<u>35,028</u>
<b>Current assets</b>			
Debtors		30,436	62,688
Cash at bank and in hand		<u>55,915</u>	<u>19,213</u>
		86,351	81,901
Creditors Amounts falling due within one year	3	<u>(90,213)</u>	<u>(97,662)</u>
Net current liabilities		<u>(3,862)</u>	<u>(15,761)</u>
Total assets less current liabilities		29,071	19,267
Creditors Amounts falling due after more than one year	3	(10,736)	(463)
Provisions for liabilities		<u>(5,604)</u>	<u>(5,046)</u>
Net assets		<u>12,731</u>	<u>13,758</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>11,731</u>	<u>12,758</u>
Shareholders' funds		<u>12,731</u>	<u>13,758</u>

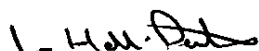
For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 22 May 2014 and signed on its behalf by



I Hall-Patterson  
Director

# **AA CHEMICAL CLEANING COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013**

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### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% written down value
Motor vehicles	20% straight line
Fixtures and fittings	15% written down value

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

#### **Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

# AA CHEMICAL CLEANING COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

..... **CONTINUED**

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 November 2012	154,447
Additions	12,021
Disposals	(19,400)
At 31 October 2013	<u>147,068</u>
<b>Depreciation</b>	
At 1 November 2012	119,419
Charge for the year	12,168
Eliminated on disposals	(17,452)
At 31 October 2013	<u>114,135</u>
<b>Net book value</b>	
At 31 October 2013	<u><u>32,933</u></u>
At 31 October 2012	<u><u>35,028</u></u>

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	<b>2013 £</b>	<b>2012 £</b>
Amounts falling due within one year	10,067	2,778
Amounts falling due after more than one year	<u>10,736</u>	<u>463</u>
	<u><u>20,803</u></u>	<u><u>3,241</u></u>

### 4 Share capital

#### Allotted, called up and fully paid shares

	<b>2013</b>		<b>2012</b>	
	No.	£	No	£
Ordinary A shares of £1 each	125	125	125	125
Ordinary B shares of £1 each	125	125	125	125
Ordinary C shares of £1 each	125	125	125	125
Ordinary D shares of £1 each	125	125	125	125
Ordinary E shares of £1 each	125	125	125	125
Ordinary F shares of £1 each	125	125	125	125
Ordinary G shares of £1 each	125	125	125	125
Ordinary H shares of £1 each	125	125	125	125
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**AA CHEMICAL CLEANING COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013**

**..... CONTINUED**

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**5 Related party transactions**

Directors' loan accounts

	<b>Maximum balance</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>
P Stenstrom	4,532	-	4,532
I Hall-Patterson	4,532	-	4,532
	<u>9,064</u>	<u>-</u>	<u>9,064</u>

The above loans to the directors were interest free and repayable on demand