

AA Chemical Cleaning Company Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

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AA CHEMICAL CLEANING COMPANY LIMITED
ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>29,384</u>	<u>41,370</u>
Current assets			
Debtors		43,363	40,529
Cash at bank and in hand		<u>5,199</u>	<u>3,407</u>
		48,562	43,936
Creditors Amounts falling due within one year	3	<u>(83,251)</u>	<u>(81,304)</u>
Net current liabilities		<u>(34,689)</u>	<u>(37,368)</u>
Total assets less current liabilities		(5,305)	4,002
Creditors Amounts falling due after more than one year	3	(3,241)	(7,642)
Provisions for liabilities		<u>(3,842)</u>	<u>(5,730)</u>
Net liabilities		<u>(12,388)</u>	<u>(9,370)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(13,388)</u>	<u>(10,370)</u>
Shareholders' deficit		<u>(12,388)</u>	<u>(9,370)</u>

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 28 March 2012 and signed on its behalf by



I Hall-Patterson
Director

AA CHEMICAL CLEANING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

As at 31 October 2011 the company had net liabilities of £12,388 (2010 - £9,370) The company is dependent on the continued support of the directors who have confirmed their commitment to continue to provide the necessary support as long as the company needs it

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis The financial statements do not include any adjustments that might be necessary if the directors and associated companies were not to provide further support

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% written down value
Motor vehicles	20% straight line
Fixtures and fittings	25% written down value

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital elements of future obligations under the leases are included as liabilities in the balance sheet The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital element of future finance payments is included within creditors Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

AA CHEMICAL CLEANING COMPANY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011****..... CONTINUED****2 Fixed assets**

	Tangible assets £
Cost	
At 1 November 2010	136,155
Additions	126
At 31 October 2011	<u>136,281</u>
Depreciation	
At 1 November 2010	94,785
Charge for the year	12,112
At 31 October 2011	<u>106,897</u>
Net book value	
At 31 October 2011	<u>29,384</u>
At 31 October 2010	<u>41,370</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	7,642	13,216
Amounts falling due after more than one year	-	7,642
	<u>7,642</u>	<u>20,858</u>

AA CHEMICAL CLEANING COMPANY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011****..... CONTINUED****4 Share capital****Allotted, called up and fully paid shares**

	2011		2010	
	No.	£	No.	£
Ordinary A shares of £1 each	125	125	125	125
Ordinary B shares of £1 each	125	125	125	125
Ordinary C shares of £1 each	125	125	125	125
Ordinary D shares of £1 each	125	125	125	125
Ordinary E shares of £1 each	125	125	125	125
Ordinary F shares of £1 each	125	125	125	125
Ordinary G shares of £1 each	125	125	125	125
Ordinary H shares of £1 each	125	125	125	125
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5 Related party transactions**Directors' loan accounts**

	Maximum balance £	2011 £	2010 £
P Stenstrom	6,031	2,031	6,031
I Hall-Patterson	<u>6,032</u>	<u>2,032</u>	<u>6,032</u>
	<u>12,063</u>	<u>4,063</u>	<u>12,063</u>

The above loans to the directors are interest free and repayable on demand