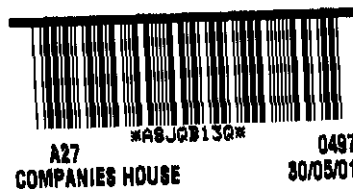


REGISTERED NUMBER: 3228121 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2000

FOR

A & B AIR SYSTEMS LIMITED



A & B AIR SYSTEMS LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2000**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

A & B AIR SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2000

DIRECTORS: S Bellis
R A Sankey

SECRETARY: S W Bellis

REGISTERED OFFICE: Unit 41
Abenbury Way
Wrexham Industrial Estate
Wrexham
LL13 9BZ

REGISTERED NUMBER: 3228121 (England and Wales)

ACCOUNTANTS: Guy Walmsley & Co
Chartered Accountants
3 Grove Road
Wrexham
LL11 1DY

A & B AIR SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET 31 JULY 2000

		31.7.00		31.7.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,774		13,514
CURRENT ASSETS:					
Stocks		74,852		67,087	
Debtors		246,842		255,022	
Cash at bank and in hand		35,905		18,831	
		357,599		340,940	
CREDITORS: Amounts falling due within one year		261,439		256,934	
NET CURRENT ASSETS:			96,160		84,006
TOTAL ASSETS LESS CURRENT LIABILITIES:			108,934		97,520
CREDITORS: Amounts falling due after more than one year			19,329		27,628
			£89,605		£69,892
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			89,505		69,792
SHAREHOLDERS' FUNDS:			£89,605		£69,892

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

A & B AIR SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Bellis - DIRECTOR



R A Sankey - DIRECTOR

Approved by the Board on 25/5/01

The notes form part of these financial statements

A & B AIR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999	27,593
Additions	4,250
	<hr/>
At 31 July 2000	31,843
	<hr/>
DEPRECIATION:	
At 1 August 1999	14,077
Charge for year	4,992
	<hr/>
At 31 July 2000	19,069
	<hr/>
NET BOOK VALUE:	
At 31 July 2000	12,774
	<hr/> <hr/>
At 31 July 1999	13,514
	<hr/> <hr/>

A & B AIR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2000

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.00	31.7.99
		value:	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.00	31.7.99
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>