

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 AUGUST 2003 TO 31 AUGUST 2004**  
**FOR**  
**A & B AIR SYSTEMS LIMITED**



**A & B AIR SYSTEMS LIMITED**

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FOR THE PERIOD 1 AUGUST 2003 TO 31 AUGUST 2004**

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**A & B AIR SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 AUGUST 2003 TO 31 AUGUST 2004**

**DIRECTORS:**

S Bellis  
R A Sankey

**SECRETARY:**

S W Bellis

**REGISTERED OFFICE:**

Unit 41  
Abenbury Way  
Wrexham Industrial Estate  
Wrexham  
LL13 9BZ

**REGISTERED NUMBER:**

3228121 (England and Wales)

**ACCOUNTANTS:**

Guy Walmsley & Co  
3 Grove Road  
Wrexham  
LL11 1DY

**A & B AIR SYSTEMS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2004**

		31.8.04		31.7.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		9,246		10,456
<b>CURRENT ASSETS:</b>					
Stocks		54,655		65,193	
Debtors		319,061		288,244	
Cash at bank and in hand		18,744		152	
		392,460		353,589	
<b>CREDITORS:</b> Amounts falling due within one year		321,597		310,814	
<b>NET CURRENT ASSETS:</b>			70,863		42,775
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			80,109		53,231
<b>CREDITORS:</b> Amounts falling due after more than one year			64,456		26,177
			<u>£15,653</u>		<u>£27,054</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			15,553		26,954
<b>SHAREHOLDERS' FUNDS:</b>			<u>£15,653</u>		<u>£27,054</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

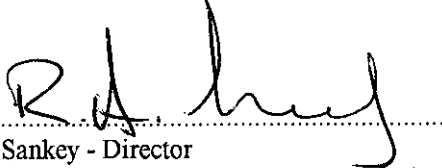
The notes form part of these abbreviated accounts

**A & B AIR SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



R A Sankey - Director

Approved by the Board on 27/6/05

The notes form part of these abbreviated accounts

# A & B AIR SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 AUGUST 2003 TO 31 AUGUST 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 August 2003	38,510
Additions	1,139
	<hr/>
At 31 August 2004	39,649
	<hr/>
<b>DEPRECIATION:</b>	
At 1 August 2003	28,054
Charge for period	2,349
	<hr/>
At 31 August 2004	30,403
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 August 2004	9,246
	<hr/>
At 31 July 2003	10,456
	<hr/>

**A & B AIR SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 AUGUST 2003 TO 31 AUGUST 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.8.04	31.7.03
		value:	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.04	31.7.03
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>