

**REGISTERED NUMBER: 3228121 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010**

**FOR**

**A & B AIR SYSTEMS LIMITED**

WEDNESDAY



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A49

25/05/2011

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COMPANIES HOUSE

**A & B AIR SYSTEMS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2010**

	Notes	31 8 10 £	£	31 8 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,939		14,561
<b>CURRENT ASSETS</b>					
Stocks		75,809		98,247	
Debtors		289,097		264,640	
Cash at bank and in hand		100		30,917	
		<u>365,006</u>		<u>393,804</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>375,366</u>		<u>389,766</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(10,360)</u>		<u>4,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,579		18,599
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		<u>2,798</u>
<b>NET ASSETS</b>			<u>2,579</u>		<u>15,801</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>2,479</u>		<u>15,701</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,579</u>		<u>15,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

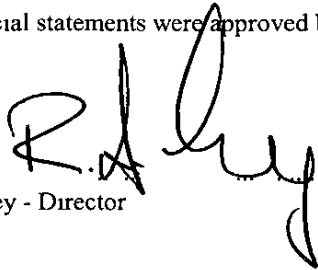
The notes form part of these abbreviated accounts

**A & B AIR SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20/5/11 and were signed by

  
R. A. Sankey - Director

The notes form part of these abbreviated accounts

# A & B AIR SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools & Equipment	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2009	61,600
Additions	750
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At 31 August 2010	62,350
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<b>DEPRECIATION</b>	
At 1 September 2009	47,039
Charge for year	2,372
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At 31 August 2010	49,411
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<b>NET BOOK VALUE</b>	
At 31 August 2010	12,939
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At 31 August 2009	14,561
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**A & B AIR SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2010**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	31 8 10	31 8 09
Number	Class		£ <u>100</u>	£ <u>100</u>
100	Ordinary			