

**Registered Number 03228121**

**A & B AIR SYSTEMS LIMITED**

**Abbreviated Accounts**

**31 August 2011**

**A & B AIR SYSTEMS LIMITED**

Registered Number 03228121

**Balance Sheet as at 31 August 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	11,251	12,939
Total fixed assets		11,251	12,939
<b>Current assets</b>			
Stocks		77,511	75,809
Debtors		397,721	289,097
Cash at bank and in hand		252	100
Total current assets		475,484	365,006
<b>Creditors: amounts falling due within one year</b>		(449,791)	(375,366)
<b>Net current assets</b>		25,693	(10,360)
<b>Total assets less current liabilities</b>		36,944	2,579
<b>Total net Assets (liabilities)</b>		36,944	2,579
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		36,844	2,479
<b>Shareholders funds</b>		36,944	2,579

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

**R A Sankey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools & Equipment	15.00% Reducing Balance
Office Equipment	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 August 2010	62,350
additions	363
disposals	
revaluations	
transfers	
At 31 August 2011	<u>62,713</u>
Depreciation	
At 31 August 2010	49,411
Charge for year	2,051
on disposals	
At 31 August 2011	<u>51,462</u>
Net Book Value	
At 31 August 2010	12,939
At 31 August 2011	<u>11,251</u>