

REGISTERED NUMBER: 3228121 (England and Wales)

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05/06/2009

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COMPANIES HOUSE

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008**

**FOR**

**A & B AIR SYSTEMS LIMITED**

**A & B AIR SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 AUGUST 2008**

	Notes	31.8.08 £	£	31.8.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		17,249		18,770
<b>CURRENT ASSETS</b>					
Stocks		80,800		87,348	
Debtors		324,678		230,637	
Cash at bank and in hand		7,806		33,844	
		<u>413,284</u>		<u>351,829</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>402,517</u>		<u>291,976</u>	
<b>NET CURRENT ASSETS</b>			<u>10,767</u>		<u>59,853</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			28,016		78,623
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>10,577</u>		<u>35,331</u>
<b>NET ASSETS</b>			<u>17,439</u>		<u>43,292</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>17,339</u>		<u>43,192</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,439</u>		<u>43,292</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

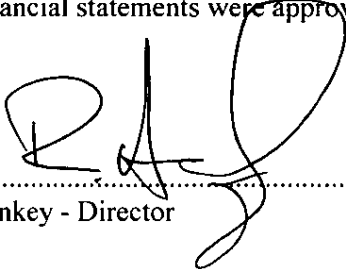
The notes form part of these abbreviated accounts

**A & B AIR SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on .....14/05/09..... and were signed by:

A handwritten signature in black ink, appearing to be 'R A Sankey', written over a horizontal dotted line.

R A Sankey - Director

The notes form part of these abbreviated accounts

# A & B AIR SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & Equipment	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2007	59,935
Additions	1,666
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At 31 August 2008	61,601
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<b>DEPRECIATION</b>	
At 1 September 2007	41,164
Charge for year	3,188
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At 31 August 2008	44,352
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<b>NET BOOK VALUE</b>	
At 31 August 2008	17,249
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At 31 August 2007	18,771
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# **A & B AIR SYSTEMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2008**

### **3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>