

REGISTERED NUMBER: 3228121 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

FOR

A & B AIR SYSTEMS LIMITED



A & B AIR SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2007**

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A & B AIR SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007

DIRECTOR: R A Sankey

SECRETARY: Mrs JD Sankey

REGISTERED OFFICE: Unit 21
Abenbury Way
Wrexham Industrial Estate
Wrexham
LL13 9BZ

REGISTERED NUMBER: 3228121 (England and Wales)

ACCOUNTANTS: Guy Walmsley & Co
Chartered Accountants
3 Grove Road
Wrexham
LL11 1DY

A & B AIR SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2007

	Notes	31.8 07 £	£	31 8 06 £	£
FIXED ASSETS					
Tangible assets	2		18,770		20,696
CURRENT ASSETS					
Stocks		87,348		88,040	
Debtors		230,637		299,448	
Cash at bank and in hand		33,844		33,205	
		<u>351,829</u>		<u>420,693</u>	
CREDITORS					
Amounts falling due within one year		<u>291,976</u>		<u>338,493</u>	
NET CURRENT ASSETS			<u>59,853</u>		<u>82,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,623</u>		<u>102,896</u>
CREDITORS					
Amounts falling due after more than one year			<u>35,331</u>		<u>36,920</u>
NET ASSETS			<u><u>43,292</u></u>		<u><u>65,976</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>43,192</u>		<u>65,876</u>
SHAREHOLDERS' FUNDS			<u><u>43,292</u></u>		<u><u>65,976</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

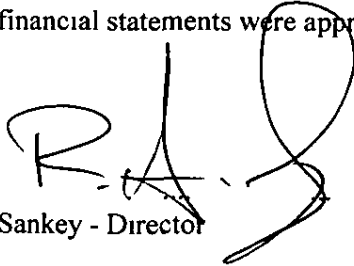
The notes form part of these abbreviated accounts

A & B AIR SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 31/07/08 and were signed by

A handwritten signature in black ink, appearing to be 'R A Sankey', written over the printed name.

R A Sankey - Director

The notes form part of these abbreviated accounts

A & B AIR SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools & Equipment	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

A & B AIR SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	58,340
Additions	<u>1,594</u>
At 31 August 2007	<u>59,934</u>
DEPRECIATION	
At 1 September 2006	37,644
Charge for year	<u>3,520</u>
At 31 August 2007	<u>41,164</u>
NET BOOK VALUE	
At 31 August 2007	<u><u>18,770</u></u>
At 31 August 2006	<u><u>20,696</u></u>

3. CALLED UP SHARE CAPITAL

Authorised.				
Number.	Class	Nominal value	31 8 07	31.8 06
		£1	£	£
1,000,000	Ordinary		<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid.				
Number	Class	Nominal value	31 8 07	31 8 06
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>