

REGISTERED NUMBER: 3228121 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006
FOR
A & B AIR SYSTEMS LIMITED

THURSDAY



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28/06/2007

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COMPANIES HOUSE

A & B AIR SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2006**

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A & B AIR SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2006

DIRECTOR: R A Sankey

SECRETARY: Mrs JD Sankey

REGISTERED OFFICE: Unit 21
Abenbury Way
Wrexham Industrial Estate
Wrexham
LL13 9BZ

REGISTERED NUMBER. 3228121 (England and Wales)

ACCOUNTANTS: Guy Walmsley & Co
Chartered Accountants
3 Grove Road
Wrexham
LL11 1DY

A & B AIR SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2006

	Notes	31 8 06 £	£	31 8 05 £	£
FIXED ASSETS					
Tangible assets	2		20,696		16,678
CURRENT ASSETS					
Stocks		88,040		74,783	
Debtors		299,448		298,504	
Cash at bank and in hand		33,205		72,104	
		<u>420,693</u>		<u>445,391</u>	
CREDITORS					
Amounts falling due within one year		<u>338,493</u>		<u>362,296</u>	
NET CURRENT ASSETS			<u>82,200</u>		<u>83,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			102,896		99,773
CREDITORS					
Amounts falling due after more than one year			<u>36,920</u>		<u>61,704</u>
NET ASSETS			<u>65,976</u>		<u>38,069</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>65,876</u>		<u>37,969</u>
SHAREHOLDERS' FUNDS			<u>65,976</u>		<u>38,069</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

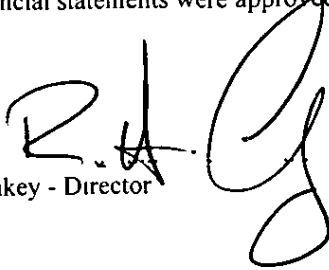
The notes form part of these abbreviated accounts

A & B AIR SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25/6/07 and were signed by


R A Sankey - Director

The notes form part of these abbreviated accounts

A & B AIR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools & Equipment	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005	50,393
Additions	7,947
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At 31 August 2006	58,340
DEPRECIATION	
At 1 September 2005	33,715
Charge for year	3,929
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At 31 August 2006	37,644
NET BOOK VALUE	
At 31 August 2006	20,696
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At 31 August 2005	16,678
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A & B AIR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 8 06 £	31 8 05 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 8 06 £	31 8 05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>