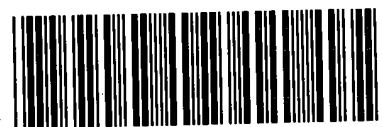


**COMPANY REGISTRATION NUMBER 03223205**

**DANACREST LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 JUNE 2016**

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**DANACREST LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2016**

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**DANACREST LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible Assets		<u>1,625,022</u>	<u>1,595,142</u>
<b>CURRENT ASSETS</b>			
Debtors		1,962,544	1,490,082
Cash at Bank and in Hand		<u>40,993</u>	<u>358,959</u>
		2,003,537	1,849,041
<b>CREDITORS: Amounts falling due within one year</b>		<u>61,050</u>	<u>18,076</u>
<b>NET CURRENT ASSETS</b>		<u>1,942,487</u>	<u>1,830,965</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,567,509</u>	<u>3,426,107</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>3</b>	<u>3,500,883</u>	<u>3,500,883</u>
		<u>66,626</u>	<u>(74,776)</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Equity Share Capital	<b>4</b>	<u>2</u>	<u>2</u>
Profit and Loss Account		<u>66,624</u>	<u>(74,778)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u>66,626</u>	<u>(74,776)</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

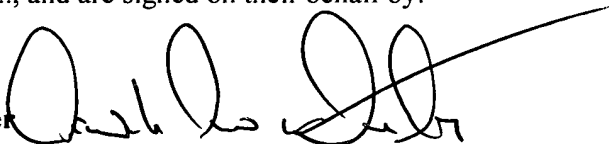
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25 JAN 2017, and are signed on their behalf by:

Mr I L Weiler  
Director



Company Registration Number: 03223205

The notes on pages 2 to 3 form part of these abbreviated accounts.

**DANACREST LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% Reducing Balance basis
Equipment	-	25% Reducing Balance basis

No depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the directors consider that this accounting policy results in the financial statements giving a true and fair view.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**DANACREST LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2016**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 July 2015	1,652,782
Additions	<u>37,153</u>
<b>At 30 June 2016</b>	<u><b>1,689,935</b></u>
<b>DEPRECIATION</b>	
At 1 July 2015	57,640
Charge for year	<u>7,273</u>
<b>At 30 June 2016</b>	<u><b>64,913</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2016</b>	<u><b>1,625,022</b></u>
At 30 June 2015	<u>1,595,142</u>

**3. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2016 £</b>	<b>2015 £</b>
Bank loans and overdrafts	<u><b>3,500,883</b></u>	<u>3,500,883</u>

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2016 £</b>	<b>2015 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>
	<b>No.</b>	<b>£</b>	<b>No.</b>
Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>