

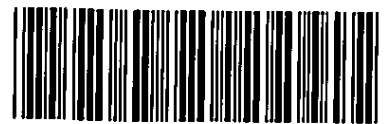
Registration number 03222624

Eastcote Astro Limited

Directors' Report and Unaudited Financial Statements
for the Year Ended 30 April 2007

John K Hicks & Co
36A Sloane Gardens
London
SW1W 8DJ

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Eastcote Astro Limited
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The following pages do not form part of the statutory financial statements

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Eastcote Astro Limited
Officers and Advisers

Directors	R J Riddleston
	I P Fitzgerald
	J S Beckett
	G Pile
	H Johnson
Secretary	R Mattick
Registered office	The Laurels 8A Cedars Avenue Rickmansworth Hertfordshire SW1W 8DJ
Bankers	Barclays Bank PLC London Corporate Banking
Accountants	John K Hicks & Co 36A Sloane Gardens London SW1W 8DJ

Eastcote Astro Limited
Directors' Report for the Year Ended 30 April 2007

The directors present their report and the financial statements for the year ended 30 April 2007

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Eastcote Astro Limited
Directors' Report for the Year Ended 30 April 2007

continued

Principal activity

The principal activity of the company is Provision of an Astro Turf Pitch

Directors and their interests

The directors who held office during the year were as follows

- R J Riddleston
- I P Fitzgerald
- J S Beckett
- G Pile
- H Johnson

None of the directors had an interest in the shares of the company at any time during the year

Election to dispense laying accounts

In accordance with s 252, Companies Act 1985, the company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 28 August 2007 and signed on its behalf by



R Mattick
Company Secretary

Accountants' Report to the Directors on the Unaudited Financial Statements of Eastcote Astro Limited

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



36A Sloane Gardens
London
SW1W 8DJ

John K Hicks & Co

28 August 2007

Eastcote Astro Limited
Profit and Loss Account for the Year Ended 30 April 2007

	Note	2007 £	2006 £
Turnover	2	38,250	40,948
Cost of sales		(19,535)	(20,144)
Gross profit		<u>18,715</u>	<u>20,804</u>
Administrative expenses		(18,230)	(13,508)
Operating profit	3	<u>485</u>	<u>7,296</u>
Other interest receivable and similar income		2,520	1,992
Profit on ordinary activities before taxation		<u>3,005</u>	<u>9,288</u>
Tax on profit on ordinary activities	5	(2,425)	(2,272)
Profit for the financial year		<u>580</u>	<u>7,016</u>
Retained profit for the financial year		<u><u>580</u></u>	<u><u>7,016</u></u>

Turnover and operating profit derive wholly from continuing operations

The company has no recognised gains or losses for the year other than the results above

There is no material difference between the result reported above and the result on an unmodified historical cost basis

The notes on pages 7 to 10 form an integral part of these financial statements

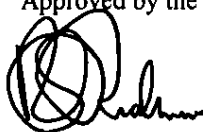
Eastcote Astro Limited
Balance Sheet as at 30 April 2007

		2007	2006
	Note	£	£
Fixed assets			
Tangible assets	6	53,024	64,359
Current assets			
Debtors	7	16,860	5,531
Cash at bank and in hand		105,729	96,529
		<u>122,589</u>	<u>102,060</u>
Creditors: Amounts falling due within one year	8	<u>(14,186)</u>	<u>(5,572)</u>
Net current assets		<u>108,403</u>	<u>96,488</u>
Total assets less current liabilities		161,427	160,847
Creditors: Amounts falling due after more than one year	9	<u>(134,998)</u>	<u>(134,998)</u>
Net assets		<u>26,429</u>	<u>25,849</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss reserve	11	26,427	25,847
Equity shareholders' funds	12	<u>26,429</u>	<u>25,849</u>

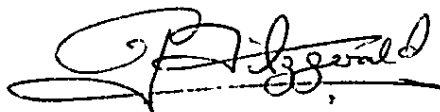
These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, section 246(8)

For the financial year ended 30 April 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

Approved by the Board on 28 August 2007 and signed on its behalf by



R J Riddleston
Director



I P Fitzgerald
Director

The notes on pages 7 to 10 form an integral part of these financial statements

Eastcote Astro Limited

Notes to the Financial Statements for the Year Ended 30 April 2007

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Capital instruments

Shares are included in shareholders' funds. Other instruments are classified as liabilities if they contain an obligation to transfer economic benefits and if not they are included in shareholders' funds. The finance cost recognised in the profit and loss account in respect of capital instruments other than equity shares is allocated to periods over the term of the instrument at a constant rate on the carrying amount.

2 Turnover

An analysis of turnover by segment is given below

	2007 £	2006 £
Business area type 1	23,167	25,945
Business area type 2	15,083	15,003
	<u>38,250</u>	<u>40,948</u>

3 Operating profit

Operating profit is stated after charging

	2007 £	2006 £
Depreciation of owned tangible fixed assets	<u>11,335</u>	<u>11,944</u>

Eastcote Astro Limited

Notes to the Financial Statements for the Year Ended 30 April 2007

continued

4 Directors' emoluments

No emoluments were paid to the directors during the year (2006 - £nil)

5 Taxation

Analysis of current period tax charge

	2007 £	2006 £
Current tax		
Corporation tax charge	<u>2,425</u>	<u>2,272</u>

6 Tangible fixed assets

	Plant and machinery £	Other tangibles £	Total £
Cost			
As at 1 May 2006 and 30 April 2007	<u>115,566</u>	<u>95,082</u>	<u>210,648</u>
Depreciation			
As at 1 May 2006	108,257	38,032	146,289
Charge for the year	<u>1,827</u>	<u>9,508</u>	<u>11,335</u>
As at 30 April 2007	<u>110,084</u>	<u>47,540</u>	<u>157,624</u>
Net book value			
As at 30 April 2007	<u>5,482</u>	<u>47,542</u>	<u>53,024</u>
As at 30 April 2006	<u>7,309</u>	<u>57,050</u>	<u>64,359</u>

7 Debtors

	2007 £	2006 £
Trade debtors	1,700	2,380
Amounts owed by group undertakings	15,160	3,099
Other debtors	-	52
	<u>16,860</u>	<u>5,531</u>

Eastcote Astro Limited

Notes to the Financial Statements for the Year Ended 30 April 2007

continued

8 Creditors: Amounts falling due within one year

	2007 £	2006 £
Trade creditors	10,592	422
Corporation tax	2,429	2,272
Social security and other taxes	265	1,978
Accruals and deferred income	900	900
	<u>14,186</u>	<u>5,572</u>

9 Creditors: Amounts falling due after more than one year

	2007 £	2006 £
Other loans (over 5 yrs not by instalments)	<u>134,998</u>	<u>134,998</u>

Included in the creditors are the following amounts due after more than five years

	2007 £	2006 £
After more than five years not by instalments	<u>134,998</u>	<u>134,998</u>

10 Share capital

	2007 £	2006 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Eastcote Astro Limited
Notes to the Financial Statements for the Year Ended 30 April 2007

continued

11 Reserves

	Profit and loss reserve £
Balance at 1 May 2006	25,847
Transfer from profit and loss account for the year	580
Balance at 30 April 2007	<u>26,427</u>

12 Reconciliation of movements in shareholders' funds

	2007 £	2006 £
Profit attributable to members of the company	<u>580</u>	<u>7,016</u>
	580	7,016
Opening equity shareholders' funds	<u>25,849</u>	<u>18,833</u>
Closing equity shareholders' funds	<u>26,429</u>	<u>25,849</u>