

Registration number: 3221709

Advanced Packaging Materials Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2007

Malcolm Shield t/a AIMS
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Advanced Packaging Materials Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

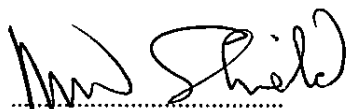
**Accountants' Report to the Directors on the Unaudited Financial Statements of
Advanced Packaging Materials Ltd**

In accordance with the engagement letter dated 26 July 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Malcolm Shield t/a AIMS

Date: 23/12/08

20 Castle Street
Warkworth
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NE65 0UW


Advanced Packaging Materials Ltd
Abbreviated Balance Sheet as at 31 December 2007

		2007	2006
	Note	£	£
Fixed assets			
Tangible assets	2	17,266	26,573
Current assets			
Stocks		5,235	9,190
Debtors		58,258	88,533
Cash at bank and in hand		915	505
		<u>64,408</u>	<u>98,228</u>
Creditors: Amounts falling due within one year		<u>(58,635)</u>	<u>(66,832)</u>
Net current assets		<u>5,773</u>	<u>31,396</u>
Total assets less current liabilities		23,039	57,969
Creditors: Amounts falling due after more than one year		<u>(5,260)</u>	<u>(14,688)</u>
Net assets		<u><u>17,779</u></u>	<u><u>43,281</u></u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss reserve		<u>12,779</u>	<u>38,281</u>
Shareholders' funds		<u><u>17,779</u></u>	<u><u>43,281</u></u>

For the financial year ended 31 December 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on and signed on its behalf by:


.....

G Christie
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Advanced Packaging Materials Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% Straight line
Motor vehicles	25% Straight line
Office equipment	25% Straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Advanced Packaging Materials Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2007

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2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2007	48,782
Additions	1,968
Disposals	(3,999)
As at 31 December 2007	<u>46,751</u>
Depreciation	
As at 1 January 2007	22,210
Eliminated on disposal	(2,224)
Charge for the year	9,499
As at 31 December 2007	<u>29,485</u>
Net book value	
As at 31 December 2007	<u>17,266</u>
As at 31 December 2006	<u>26,572</u>

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
Equity		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Advanced Packaging Materials Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2007

..... *continued*

4 Related parties

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end:

	Maximum Balance £	2007 £	2006 £
G Christie	<u>72</u>	<u>72</u>	<u>(423)</u>

No interest is charged in respect of this balance.