REGISTERED NUMBER: 03221301 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

FOR

MIDDLESEX BROADCASTING CORPORATION
LIMITED

MIDDLESEX BROADCASTING CORPORATION
LIMITED (REGISTERED NUMBER: 03221301)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

MIDDLESEX BROADCASTING CORPORATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

DIRECTOR:	Y K Joshi
REGISTERED OFFICE:	Unit 2 & 3 Stanley House Orchid Close Wembley MIddlesex HA0 4JB
REGISTERED NUMBER:	03221301 (England and Wales)

MIDDLESEX BROADCASTING CORPORATION LIMITED (REGISTERED NUMBER: 03221301)

BALANCE SHEET
31 JULY 2021

	Notes	31.7.21 £	31.7.20 £
CURRENT ASSETS			
Debtors	6	472,048	472,048
Cash at bank		10,913	10,913
		482,961	482,961
CREDITORS			
Amounts falling due within one year	7	1,329,931	1,329,681
NET CURRENT LIABILITIES		(846,970)	(846,720)
TOTAL ASSETS LESS CURRENT LIABILITIES		(846,970)	(846,720)
CAPITAL AND RESERVES			
Called up share capital		166,670	166,670
Share premium		549,978	549,978
Retained earnings		(1,563,618)	(1,563,368)
SHAREHOLDERS' FUNDS		(846,970)	(846,720)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 March 2022 and were signed by:

Y K Joshi - Director

1. STATUTORY INFORMATION

Middlesex Broadcasting Corporation Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 August 2020	
and 31 July 2021	40,000
AMORTISATION	
At 1 August 2020	
and 31 July 2021	40,000
NET BOOK VALUE	
At 31 July 2021	-
At 31 July 2020	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery
	£
COST	
At 1 August 2020	
and 31 July 2021	103,077
DEPRECIATION	
At 1 August 2020	
and 31 July 2021	103,077
NET BOOK VALUE	
At 31 July 2021	-
At 31 July 2020	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	472,048	472,048

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Other loans	545,929	545,929
Trade creditors	782,502	782,502
Accrued expenses	1,500	1,250
	1,329,931	1,329,681