

Financial Statements for the Year Ended 31 July 2017

for

Middlesex Broadcasting Corporation
Limited

Middlesex Broadcasting Corporation
Limited (Registered number: 03221301)

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for the Year Ended 31 July 2017

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Middlesex Broadcasting Corporation
Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR: Y K Joshi

SECRETARY: Mr. H Sanghvi

REGISTERED OFFICE: Unit 2 & 3
Stanley House
Orchard Close
Wembley
HA0 1HD

REGISTERED NUMBER: 03221301

Middlesex Broadcasting Corporation
Limited (Registered number: 03221301)

Balance Sheet
31 July 2017

	Notes	31.7.17 £	31.7.16 £
CURRENT ASSETS			
Debtors	5	472,048	472,048
Cash at bank		10,918	10,924
		<u>482,966</u>	<u>482,972</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,328,931</u>	<u>1,328,681</u>
NET CURRENT LIABILITIES		<u>(845,965)</u>	<u>(845,709)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(845,965)</u>	<u>(845,709)</u>
CAPITAL AND RESERVES			
Called up share capital		166,670	166,670
Share premium		549,978	549,978
Retained earnings		<u>(1,562,613)</u>	<u>(1,562,357)</u>
SHAREHOLDERS' FUNDS		<u>(845,965)</u>	<u>(845,709)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 April 2018 and were signed by:

Y K Joshi - Director

1. **STATUTORY INFORMATION**

Middlesex Broadcasting Corporation Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

3. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 August 2016
and 31 July 2017

40,000

AMORTISATION

At 1 August 2016
and 31 July 2017

40,000

NET BOOK VALUE

At 31 July 2017

-

At 31 July 2016

-

4. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 August 2016
and 31 July 2017

103,077

DEPRECIATION

At 1 August 2016
and 31 July 2017

103,077

NET BOOK VALUE

At 31 July 2017

-

At 31 July 2016

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.17

31.7.16

£

£

Trade debtors

472,048

472,048

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.17

31.7.16

£

£

Other loans

545,929

545,929

Trade creditors

782,502

782,502

Accrued expenses

500

250

1,328,931

1,328,681

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.