

Abbreviated Accounts for the Year Ended 30 June 2015

for

Pound & Co Surveyors Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR:

SG Pound

REGISTERED OFFICE:

Roskrow Manor
Roskrow
Penryn
Cornwall
TR10 9AP

REGISTERED NUMBER:

03219008 (England and Wales)

ACCOUNTANTS:

Crest Accountants LLP
Unit 11
St. Austell Business Park
Carclaze
St. Austell
Cornwall
PL25 4FD

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		900		1,200
Tangible assets	3		<u>48,661</u>		<u>54,321</u>
			49,561		55,521
CURRENT ASSETS					
Debtors		41,818		46,596	
Cash at bank		<u>2,483</u>		<u>3,649</u>	
		44,301		50,245	
CREDITORS					
Amounts falling due within one year		<u>68,125</u>		<u>36,054</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(23,824)</u>		<u>14,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>25,737</u></u>		<u><u>69,712</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>25,735</u>		<u>69,710</u>
SHAREHOLDERS' FUNDS			<u><u>25,737</u></u>		<u><u>69,712</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2016 and were signed by:

SG Pound - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - 10% on cost
- Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>6,000</u>
AMORTISATION	
At 1 July 2014	4,800
Amortisation for year	<u>300</u>
At 30 June 2015	<u>5,100</u>
NET BOOK VALUE	
At 30 June 2015	<u>900</u>
At 30 June 2014	<u>1,200</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	282,112
Additions	11,298
Disposals	(19,983)
At 30 June 2015	<u>273,427</u>
DEPRECIATION	
At 1 July 2014	227,791
Charge for year	16,958
Eliminated on disposal	(19,983)
At 30 June 2015	<u>224,766</u>
NET BOOK VALUE	
At 30 June 2015	<u>48,661</u>
At 30 June 2014	<u>54,321</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.15 £	30.6.14 £
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.