

NUMIS PRIVATE EQUITY LIMITED
COMPANY NUMBER 3218624
ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2009

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NUMIS PRIVATE EQUITY LIMITED
(Registered Number 3218624)
ANNUAL REPORT
YEAR ENDED 30 SEPTEMBER 2009

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ANNUAL REPORT
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NUMIS PRIVATE EQUITY LIMITED
DIRECTORS, OFFICERS AND REGISTERED OFFICE

DIRECTORS

J M Harrison
O A Hemsley
S Denyer (appointed 31 December 2008)

SECRETARY

S Denyer (appointed 31 December 2008)

REGISTERED OFFICE

10 Paternoster Square
London
EC4M 7LT

NUMIS PRIVATE EQUITY LIMITED

DIRECTORS' REPORT

The directors present their annual report on the affairs of the company, together with the financial statements for the year ended 30 September 2009.

PRINCIPAL ACTIVITY

The company did not trade during the year.

DIRECTORS

The directors who served during the year are shown below

O A Hemsley
J M Harrison
S Denyer (appointed 31 December 2008)

No directors had any interest in the shares of the company. S Denyer's beneficial interest in the ordinary shares of the ultimate parent undertaking, Numis Corporation Plc, totals 6,938 shares which have been held throughout the period since the date of appointment. J M Harrison's beneficial interest in the ordinary shares of the ultimate parent undertaking, Numis Corporation Plc, totals 32,477 shares which have been held throughout the year. The directors' are also prospectively entitled to the following number of ordinary shares of the ultimate parent undertaking, Numis Corporation Plc, under the Group's share incentive plans:

	No. held as at 1 Oct 2008 +	Awarded during the Year	Vested during the year	Forfeited during the year	No. held as at 30 Sep 2009 *
S Denyer +	6,938	20,000	-	-	26,938
J M Harrison	58,038	52,000	(7,184)	-	102,854

+ Or date of appointment if later, * or date of resignation if sooner

In addition, during the year J M Harrison exercised options over 100,000 ordinary shares of the ultimate parent undertaking, Numis Corporation Plc, at a subscription price of 58.5p and options over 25,000 ordinary shares of the ultimate parent undertaking, Numis Corporation Plc, at a subscription price of 50.5p. As at 30 September 2009 none of the directors held unexercised options over the ordinary shares of the ultimate parent undertaking.

The interests of the other directors in the shares of Numis Corporation Plc are disclosed in the financial statements of that company.

AUDIT

For the year ending 30 September 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

BY ORDER OF THE BOARD



S Denyer
Secretary
10 Paternoster Square
London
EC4M 7LT

4 January 2010

NUMIS PRIVATE EQUITY LIMITED
DIRECTORS, OFFICERS AND REGISTERED OFFICE

DIRECTORS

J M Harrison
O A Hemsley
S Denyer (appointed 31 December 2008)

SECRETARY

S Denyer (appointed 31 December 2008)

REGISTERED OFFICE

10 Paternoster Square
London
EC4M 7LT

NUMIS PRIVATE EQUITY LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- 1 select suitable accounting policies and then apply them consistently;
- 2 make judgments and estimates that are reasonable and prudent;
- 3 state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

NUMIS PRIVATE EQUITY LIMITED
BALANCE SHEET
30 SEPTEMBER 2009

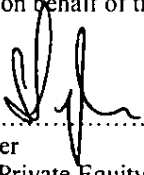
	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
CURRENT ASSETS			
Receivables	3	1,000	1,000
		<u> </u>	<u> </u>
EQUITY			
Share capital	4	1,000	1,000
		<u> </u>	<u> </u>
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		<u>1,000</u>	<u>1,000</u>

For the year ending 30 September 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

Signed on behalf of the board on 4 January 2010


..... Director
S Denyer
Numis Private Equity Limited
Registered Number 3218624

The accompanying notes are an integral part of this balance sheet.

NUMIS PRIVATE EQUITY LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

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- 1 select suitable accounting policies and then apply them consistently;
- 2 make judgments and estimates that are reasonable and prudent;
- 3 state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

NUMIS PRIVATE EQUITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (EU) and in accordance with IFRIC interpretations and the Companies Act 2006 applicable to companies reporting under IFRS.

Cash flow statement

The company had no cash or cash equivalent balances as at 30 September 2007, 30 September 2008, or 30 September 2009. Similarly there were no movements in cash or cash equivalents during the year ended 30 September 2008 or 30 September 2009. Hence no cash flow statement is presented.

2 INCOME STATEMENT

The company receives no income and any expenses are paid and borne by Numis Securities Limited, a fellow subsidiary undertaking. Accordingly, no profit and loss account is presented.

3 RECEIVABLES	<u>2009</u> £	<u>2008</u> £
The following items are included as receivables:		
Amount due from group undertaking	1,000	1,000
	<u> </u>	<u> </u>
4 SHARE CAPITAL	<u>2009</u> £	<u>2008</u> £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Issued and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

5 ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The immediate parent undertaking is Numis Corporation Plc, which is registered in England and Wales

There is no ultimate controlling party within the group.

The results of Numis Private Equity Limited are consolidated into the accounts of Numis Corporation Plc. The accounts of Numis Corporation Plc are available to the general public from Companies House, Crown Way, Maindy, Cardiff.