

**Registered Number 03214086**

**GLOBAL NEW TECHNOLOGY LIMITED**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,025	4,701
		<u>3,025</u>	<u>4,701</u>
<b>Current assets</b>			
Debtors		14,658	14,298
Cash at bank and in hand		14,821	14,604
		<u>29,479</u>	<u>28,902</u>
<b>Creditors: amounts falling due within one year</b>		(27,877)	(20,815)
<b>Net current assets (liabilities)</b>		<u>1,602</u>	<u>8,087</u>
<b>Total assets less current liabilities</b>		<u>4,627</u>	<u>12,788</u>
<b>Total net assets (liabilities)</b>		<u>4,627</u>	<u>12,788</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		4,427	12,588
<b>Shareholders' funds</b>		<u>4,627</u>	<u>12,788</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2015

And signed on their behalf by:

**C P GIAVOTTO, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line

Computer equipment - 25% straight line

**Other accounting policies**

Pensions:

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	11,197
Additions	566
Disposals	(214)
Revaluations	-
Transfers	-
At 30 June 2014	<u>11,549</u>
<b>Depreciation</b>	
At 1 July 2013	6,496
Charge for the year	2,242
On disposals	(214)
At 30 June 2014	<u>8,524</u>
<b>Net book values</b>	
At 30 June 2014	<u><u>3,025</u></u>
At 30 June 2013	<u><u>4,701</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2014

2013

	£	£
200 Ordinary shares of £1 each	200	200

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