

**ABISHOT MOULDINGS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Abishot Mouldings Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2018

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Abishot Mouldings Ltd
Balance Sheet
As at 30 September 2018

Registered number: 03207634

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		25,000		25,000
Tangible Assets	4		53,867		28,911
			78,867		53,911
CURRENT ASSETS					
Stocks	5	19,430		14,180	
Debtors	6	38,613		36,554	
Cash at bank and in hand		14,580		8,078	
			72,623		58,812
Creditors: Amounts Falling Due Within One Year	7	(67,285)		(71,310)	
NET CURRENT ASSETS (LIABILITIES)			5,338		(12,498)
TOTAL ASSETS LESS CURRENT LIABILITIES			84,205		41,413
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(542)		(1,377)
NET ASSETS			83,663		40,036
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Share premium account			145,235		145,235
Profit and Loss Account			(62,572)		(106,199)
SHAREHOLDERS' FUNDS			83,663		40,036

Abishot Mouldings Ltd
Balance Sheet (continued)
As at 30 September 2018

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian Golding

22nd February 2019

The notes on pages 3 to 5 form part of these financial statements.

Abishot Mouldings Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 1988, is not being amortised.

1.4. Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected useful life.

Plant & Machinery	10% or 20% on straight line or reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	33% on reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
Manufacturing	4	4
	<u>6</u>	<u>6</u>

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 October 2017	25,000
As at 30 September 2018	<u>25,000</u>
Net Book Value	
As at 30 September 2018	<u>25,000</u>
As at 1 October 2017	<u>25,000</u>

Abishot Mouldings Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2017	259,138	23,669	1,599	4,055	288,461
Additions	33,377	-	-	-	33,377
As at 30 September 2018	292,515	23,669	1,599	4,055	321,838
Depreciation					
As at 1 October 2017	233,166	20,970	1,513	3,901	259,550
Provided during the period	7,682	675	13	51	8,421
As at 30 September 2018	240,848	21,645	1,526	3,952	267,971
Net Book Value					
As at 30 September 2018	51,667	2,024	73	103	53,867
As at 1 October 2017	25,972	2,699	86	154	28,911

5. Stocks

	2018	2017
	£	£
Stocks	19,430	14,180
	19,430	14,180

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	37,902	34,413
Prepayments and accrued income	711	732
VAT	-	1,409
	38,613	36,554

Abishot Mouldings Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	47,147	40,773
Corporation tax	2	-
Other taxes and social security	462	461
VAT	2,456	-
Other creditors	6,937	10,225
Accruals	4,202	3,362
Director's loan account	6,079	16,489
	<u>67,285</u>	<u>71,310</u>

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Deferred tax	542	1,377
	<u>542</u>	<u>1,377</u>

9. Provisions for Liabilities

	Deferred Tax
	£
As at 1 October 2017	1,377
Utilised	(835)
Balance at 30 September 2018	<u>542</u>

10. Share Capital

	2018	2017
Allotted, Called up and fully paid	1,000	1,000

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr Ian Golding by virtue of his ownership of 100% of the issued share capital in the company including family interests.

12. General Information

Abishot Mouldings Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 03207634. The registered office is 7 Lower Steeping, Desborough, Northants, NN14 2SG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.