

# Garbuio Limited

Company No: 3205926

## Annual Report and Financial Statements

14 month period ended 31 December 2014

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## Director's Report

The Directors present their annual report and the Company's audited financial statements for the period ended 31 December 2014. During the period the Garbuio Dickinson group, of which this company is a member, was purchased by Hauni Maschinenbau A.G., whose year-end is 31 December, in order to make the year-end co-terminus with the new holding group the year-end has been moved to 31 December.

## Principal activities and review of the business

The company is dormant and has not traded during the year or subsequent to the year end.

## Directors

The following directors have held office since 1 November 2012:

Mr. M Favaro  
Mr. G Szentesi

The Company Secretary is Mr G Szentesi.

The ultimate parent undertaking is Körber AG, which is registered in Germany. Körber AG is the largest group to prepare group accounts, which incorporate the results of the Company. These accounts are publicly available on the German electronic Federal Gazette (Bundesanzeiger). The immediate holding company is European Tobacco Development SA, registered in Luxembourg.

The directors' report has been prepared within the special provisions of Part XV of the Companies Act 2006 relating to small entities.

Approved by the board on 16 March 2015 and signed on its behalf by



G Szentesi  
Company Secretary

Registered office: Moorside Road, Winchester, Hampshire, SO23 7SS

# **Garbuio Limited**

## **Profit and loss account for the 14 month period ended 31 December 2014**

The company has not traded during the 14 month period or the preceeding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

# Garbuio Limited

## Balance sheet as at 31 December 2014

	Notes	31 December 2014		31 October 2013	
		£	£	£	£
<b>Current Assets</b>					
Debtors	6	<u>597</u>		<u>597</u>	
<b>Net current assets</b>			<b>597</b>		<b>597</b>
<b>Total assets less current liabilities</b>			<u><b>597</b></u>		<u><b>597</b></u>
<b>Net assets</b>			<u><b>597</b></u>		<u><b>597</b></u>
<b>Capital and reserves</b>					
Called up share capital	7		<b>1</b>		<b>1</b>
Profit and loss account	8		<b>596</b>		<b>596</b>
Shareholders' funds	8		<u><b>597</b></u>		<u><b>597</b></u>

For the fourteen month period ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the the fourteen month period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirments of the Act with respect to accounting records and the preparation of accounts.

The notes on page 4 form part of these financial statements.

Approved by the board on 16 March 2015 and signed on its behalf by



G Szentesi  
Director

Company No.: 3205926

# Garbuio Limited

## Notes to the financial statements

### 1. Statement of accounting policies

#### Accounting basis and standards

The financial statements have been prepared on a going concern basis, under the historical cost convention, in accordance with the Companies Act 2006 and applicable UK accounting standards.

The financial statements of Garbuio Limited were approved for issue by the Board of Directors on the date shown on the balance sheet.

### 2. Debtors

	2014 £	2013 £
Amounts due from group undertakings	<u>597</u>	<u>597</u>

### 3. Share capital

	2014 £	2013 £
Authorised 1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid 1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

In 2011 the Company enacted a share capital reduction scheme. The authorised share capital was reduced from 2,500,000 ordinary shares of £1 each to one £1 ordinary share. The unissued shares were also cancelled.

### 4. Reserves & reconciliation of movement in shareholders' funds

Reserves	Share capital £	Profit & loss account £	Total £
As at 1 November 2013 & 31 December 2014	<u>1</u>	<u>596</u>	<u>597</u>
Reconciliation of movement in shareholders' funds	2014 £		2013 £
Profit / (loss) for the year	-		-
Opening shareholders' funds	597		597
Closing shareholders' funds	<u>597</u>		<u>597</u>

### 5. Ultimate parent undertaking

The immediate parent undertaking is European Tobacco Developments S.A., which is registered in Luxembourg.

The ultimate parent undertaking is Körber AG, which is registered in Germany. Körber AG is the largest group to prepare group accounts, which incorporate the results of the Company. These accounts are publicly available on the German electronic Federal Gazette (Bundesanzeiger).