

REGISTERED COMPANY NUMBER: 03201917 (England and Wales)
REGISTERED CHARITY NUMBER: 1056035

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
YOUNG PEOPLE FIRST (MIDLANDS)**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT



YOUNG PEOPLE FIRST (MIDLANDS)

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 25
Detailed Statement of Financial Activities	26 to 27

YOUNG PEOPLE FIRST (MIDLANDS)

REFERENCE AND ADMINISTRATIVE DETAILS for the year ended 31 March 2021

REGISTERED OFFICE Jubilee House

Westlea Road

Leamington Spa

Warwickshire

CV31 3JE

REGISTERED COMPANY NUMBER 03201917 (England and Wales)

REGISTERED CHARITY NUMBER 1056035

INDEPENDENT EXAMINER Harrison Beale & Owen Limited Chartered Accountants

Highdown House

11 Highdown Road

Leamington Spa

Warwickshire

CV31 1XT

SOLICITORS Moore and Tibbits

34 High Street

Warwick

CV34 4BE

BANKERS Unity Trust Bank PLC

4 Brindleyplace

Birmingham

B1 2JB

YOUNG PEOPLE FIRST (MIDLANDS)

Objectives And Activities

Our Charitable Purposes and activities as set out in our constitution

- 1) *To help young people in the Warwickshire, Coventry and Solihull area to develop their physical and mental capacities so that they may grow to full maturity as caring individuals and responsible members of society*

- 2) *The provision or assistance in the provision of activities and facilities for recreation and leisure time occupation and of information concerning training recreation health and independent living with the object of improving the quality of life of young people in the area of benefit.*

Our Vision

No Young Person Limited by Disadvantage

Our Mission

Provide positive activities, create opportunities and offer tailored support to help disadvantaged young people transition to self-assured adulthood.

Our Values

Young Person Centred; Caring; Trustworthy; Passionate; Professional

REPORT OF THE TRUSTEES for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's Report

In last year's report, I wrote of how the UK remained locked in the grips of COVID19. Whilst the nation as a whole has made significant steps forward in regards to rapid testing and wide scale vaccinations, the truth is COVID19 continues to impact both our day to day lives and the work of our charity. Partly because of this, I am grateful for the hard work and professionalism of our staff which has enabled us to not only survive those difficulties, but to face the future with greater certainty than we might reasonably have expected.

It is a reflection of this success that we were selected as one of three charities invited to meet HRH The Princess Royal in November 2021 an experience none of the young people who participated will ever forget.

How we got to this point is due to good strategic decision making by both staff and trustees. At the beginning of April 2020, we talked about the short and long term implications of measures to mitigate the spread of the virus, including lockdowns and minimising social contact. As a charity whose work revolves around face-to-face working with young people these preventative measures initially brought our work to a complete standstill and 75% of the staff team were placed on furlough.

With concerns around when and in what capacity youth work could resume coupled with legitimate fears around sustainability, we decided to restructure the organisation in order to safeguard its core work and ensure that it was best placed to prosper when the country began to recover. On the 1st August 2020, with the restructuring process concluded, Young People First emerged with a leaner structure, a refined area of interest and greater emphasis on collaborating with local schools to keep vulnerable young people engaged in education. Whilst this process has been crucial to our survival at a time when some other charities have folded, we need to recognise the additional uncertainties which it caused to staff at an otherwise worrying time, and of course the implications for those who left the organisation as a result.

With the new structure in place we were able to focus on providing a range of in, and out of school services including mentoring, small group activities and carefully managed youth clubs that complied with current guidance, all now focused within Warwick District. With youth workers now recognised as key workers, Young People First was able to continue working throughout all subsequent lockdowns.

My thanks goes to the youth work team whose efforts to create safer spaces for young people to meet in person meant dozens of young people struggling with mental health problems and/or challenging home environments could access face to face support resulting in improved confidence, reduced anxiety and greater capacity to manage their mental health.

As I write this, the youth team, which is only a fraction of the size it was prior to lockdown, is on track to surpass the number of contacts and outputs in 2019-2020. What is more impressive is that previously we operated within a 20 mile radius of Leamington, all of the work to date has been carried out within a 2 mile radius.

Sustainability, which at the start of the year was a genuine concern, gradually became less so. Existing funders like BBC Children In Need, Global's Make Some Noise and the Big Lottery Fund responded favourably to our new course of action and were impressed by our response. During the year we secured additional funding from the People's Postcode Lottery of £19,760 and Warwick District Council of £25,000. We were awarded grants from the Heart of England Community Foundation of £10,000 and the Ex Pat Foundation of £35,000. My sincere thanks on

behalf of all the Trustees to all our supporters and donors whose support has enabled us to continue to support disadvantaged and vulnerable young people.

Whilst all this was happening, important work was being done around policies and procedures, values and organisational culture. With improved reporting around finances, fundraising, youth work and safeguarding, I am confident that the Board is receiving sufficient information to enable trustees to take the decisions necessary to ensure that these successes continue as we meet the challenges which the immediate future brings.

My thanks once again to everyone at the charity for their hard work and commitment.

Dave Marr

Chair

COVID19: A Time Like No Other

In our previous report we elaborated on the charity's response to the Coronavirus Pandemic; how we instigated an extensive restructuring process that would allow our workers to resume face-to-face working whilst also strengthening Young People First's financial position. 18 months have passed since the process concluded and we are pleased to say that the actions taken by the leadership and board of Trustees have paid off.

COVID19 however, refuses to go away quietly and the charity remains attentive to the ever-changing circumstances in order to safeguard staff and young people and limit the spread of the virus.

One of the most significant changes the charity made was to refine its geographical area of operation from County wide including the city of Coventry, to working exclusively in Warwick District, particularly South Leamington where the majority of our work takes place.

Another change that the organisation made was to do away with groups of workers serving exclusively on one project which is what happened previously. Every worker would be required to serve in our schools with a mentoring caseload proportionate to their contracted hours as well as support evening work for no more than two evenings per week. The outcome of this was a more collaborative team dynamic; improved morale and a keen strategic edge that allowed us to strengthen and diversify the range of activities we provided.

Our Work

With our team of qualified, experienced and dedicated staff we supported young people whose lives were limited by mental health problems; poverty; abuse and child sexual exploitation. We supported young people in schools and in the community living in Warwick District delivering 488 one-to-one mentoring sessions and running 43 after school group activities. In 2020-2021 we achieved a total of 667 contacts with young people.

Young People First in Community

The Brunswick Youth Project was by far the most well established of all our projects prior to COVID19 and it would have had the biggest impact if it were to close. Over this past year Young People First has prioritised this project and we now have a dedicated staff team who are respected by the young people and applauded by local partners and services.

Whilst numbers of young people have been carefully managed and done so in line with National Youth Agency COVID19 guidance, the charity has consistently provided safe spaces in South Leamington for young people to

socialise, enjoy positive activities and access the support of professional youth workers as and when needed. All of these services were offered for free to local young people.

The charity continued to innovate during this time. One such way was the new community cafes delivered in partnership with Myton Church that ran throughout the half term and school summer holidays. Offering free cooked meals to local residents we were able to cultivate stronger relationships with families and carers which gave us greater insight into the circumstances and challenges facing our young people. This was done whilst also continuing to offer a fully funded summer scheme that provided young people with free trips to national attractions and specialist-led activities. None of which they would have been able to have enjoyed without us.

Another exciting area of innovation was our Christmas Hamper Appeal. Thanks to online donations we raised over £700 and were able to provide over 25 festive hampers filled to the brim with sweets, treats and snacks for local families who had been deeply affected by COVID19 and the subsequent lockdowns. We repeated it again in December 2021 and thanks to our corporate friends from the Buckingham Group we were able to double the number of hampers delivered.

Young People First in Schools

Throughout lockdown we were unable to offer any of our face-to-face activities. Schools at the time were the only place that offered any in-person support to vulnerable young people. Recognising that the charity invested heavily in its school service which had been building slowly over time. With a new manager appointed to oversee all our schools work our intention was to offer a free service to local secondary schools assisting them in pastoral care. Beginning in Campion School, our services were enthusiastically welcomed and within weeks we had a caseload that exceeded our capacity. In total we delivered 488 mentoring sessions over the course of the year.

The charity now operates in two secondary schools and one primary school. We provide three small groups a week that meet for a fixed period of time addressing a particular issue of concern whether it be anger, anxiety or relationships. We also provide 22 mentoring sessions a week all of which are delivered by our team of professional youth workers. With our focus on early intervention we engage young people at the earliest sign of concern and will continue to work with them as long as required.

Behind the Scenes

The changes that occurred during our restructure went far beyond our delivery plans. Over the past 12 months we:

- 1) Reorganised our office environment introducing a community space for all staff to meet at the same time whilst adhering to social distancing guidelines
- 2) Upgraded our CCTV system to provide added security to staff, young people and community residents
- 3) Conducted repairs on our outdoor sports court so that it can be a more effective space for young people
- 4) Set up a Young People First 'Heart Fund' which youth workers could apply to in order to purchase specific items, like new shoes, for vulnerable young people who do not have the financial means.
- 5) Improved our financial and fundraising reporting so the charity is better able to predict and prepare for leaner times should they arise.
- 6) Revisited and updated all of our policies and procedures including issuing a new staff handbook.

We would like to draw attention to the following areas that we are particularly proud of:

Monitoring and Reporting

It is crucial that every charity is able to evidence its impact. This is an area that we have worked hard to improve. In 2019 we invested in Apricot, a cloud based CRM system which we are able to build to suit our needs. Over the past 18 months we have invested considerable time and effort into how we maximise this incredible resource. As well as securely storing all of our personal information, workers are able to upload case notes and keep track of what outcomes have been achieved. The result of this work is that we can now provide highly detailed reports to funders evidencing the impact of our services.

Cultural Change

Young People First has not always enjoyed a positive working atmosphere and despite how far the charity has come the attitudes and behaviours of the past were still deeply ingrained. Moving forward with a one team mentality we commenced a lengthy cultural change project which was led from the top with the support of ARHR our HR consultants. All staff were interviewed in a one-to-one setting to identify the themes that unite us all. The themes became our values. A second round of interviews followed where staff unpacked their views on each of the values and their feedback went on to shape our new staff handbook. A final round of one-to-ones occurred highlighting key procedures that had been designed to safeguard this new and exciting culture marked by care and support, and meaningful collaboration. The success of this work was evidenced in the staff satisfaction survey which all employees completed anonymously.

Looking to the Future

With the team in place and with normal working beginning to resume. The charity concluded the financial year by setting a new three year strategy. Done in collaboration with senior staff and the backing of the trustees we concluded a process that assessed all of our work back to 2017. Below are the nine strategic aims we are committed to achieving by 31st March 2024.

Warwick District	Previously delivering projects and services across the county of Warwickshire and city of Coventry, we will focus our efforts and resources operating exclusively in Warwick District. Establishing ourselves as an invaluable asset within the community.
Preparation	We will provide a universal offer of safe, inclusive spaces and positive activities to help develop the life skills required for young people to move into self assured adulthood.
Prevention	Using a targeted approach we will provide guidance and information around risk behaviours to small groups of young people identified as being at risk, enabling them to make positive life choices.
Intervention	We will offer a reactive and tailored mentoring service to targeted individuals in need of specific support to overcome challenges impacting their lives at present.
Staff Health & Wellbeing	We will strive to create a safe and supportive environment for our staff team so that they feel valued and confident in the charity's care of them as youth workers and as people.
Staff Training & Continual Professional Development	We will invest in the development of its staff enabling us to further raise the standards of our service to young people and build the charity's reputation as an invaluable asset to the community.

Safeguarding	Our practise in the safeguarding of vulnerable children and young people will be beyond reproach and we will be viewed as an example of best practise in the County of Warwickshire.
Governance	We will evidence continuous compliance to all the essential and advised guidance set for charities by the Charity Commission. We will improve clarity of peoples roles and responsibilities which will lead to better collaboration within the organisation.
Sustainability	We will focus our efforts on applying to eligible Charitable Trusts & Foundations, and strengthening existing relationships with the local business community, both of which have provided the greatest return on investment in the past.

Thank You's and Acknowledgements

Over the past years the charity has been looking to diversify its income streams by cultivating relationships with corporates and organising community events. Given the challenges of COVID19 the charity reviewed its fundraising strategy and pursued a method of fundraising that would generate the highest return on investment. Consequently, the charity has focused its entire efforts on raising funds from charitable trusts and grant making foundations. In the past year the charity has been able to secure new funds from the likes of People's Postcode Lottery and ExPat Foundation whilst also retaining existing funding relationships with the likes of Big Lottery Fund, Reaching Communities and Charles Hayward Foundation.

Our Charity would not be here if it were not for the generous support of funders and donors who are all listed below. We are proud and deeply appreciative of their contribution

Big Lottery Fund Reaching Communities	Big Lottery Fund Awards For All	Alan Higgs Charity
BBC Children In Need	Stratford Town Trust	Charles Hayward Foundation
Eveson Charitable Trust	People's Postcode Lottery	D'Oyly Carte Charitable Trust
Heart of England Community Foundation	WPH Charitable Trust	Baron Davenport's Charity
KFC Foundation	29th May 1961 Charitable Trust	Dumbreck Charity
Police Crime Commissioner Community Grant Scheme	ExPat Foundation	Warwick District Council
Warwickshire County Council Councillor Grants Programme	Public Health Funding	Edward & Dorothy Cadbury Trust

We also wish to acknowledge our supporters whose assistance was greatly appreciated.

Deeley Group

RBH Creative

Wright Hassall

HB&O Financial Services

ARHR Consultancy

Myton Church

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES

for the year ended 31 March 2021

Presidents and Vice Presidents

President - Tim Cox, Lord Lieutenant of Warwickshire Vice Presidents - Robert Aldenton, The Lady Butterworth, Mervyn Kimberley, Tony Parsons, Ben Wesson, The Hon. Mrs Wheeler Bennett and Mrs B.E. Winstanley MBE, DL.

Board of Trustees

We have actively encouraged young people under the age of 25 to become trustees and 57% of our Board are young people elected before their 25th birthday and we aim to increase this. The directors of the charitable company (the charity) are its Trustees for the purpose of charitable law and throughout this report are collectively referred to as the Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D N Marr (Chairman)

Ms C Dobbs (Resigned January 2021)

Mr P Street

Ms K Whitehead

Mr M Burns-Jackson

Mr L Elpitya

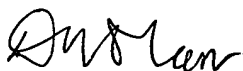
Ms Beth Zeen (Resigned December 2021)

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. Public Benefit The Trustees complied with their duty to have due regard to the Charity Commission's public benefit guidance (set out in section 40 of the Charities (Accounts and Reports) Regulations

2008) in deciding what activities the charity should undertake. The trustees consider that the charity's activities reflect our aims and objectives and that they are designed to provide accessible services and activities that benefit the appropriate sector of the public in accordance with our charitable activities. Public benefit is demonstrated through:

- Young people up to the age of 25 in Warwickshire, Coventry and Solihull are able to access age appropriate activities, recreation, support and training that builds self-confidence, reinforces inclusion within social networks and promotes opportunities to engage in non-formal education.
- Young people are personally empowered as individuals and groups so that they actively engage in and contribute to the planning process and future direction of the Charity and its activities.
- Providing an alternative and productive means of self-development for hitherto alienated, marginalised or disaffected young people therefore reducing the risk of them being drawn into antisocial and criminal behaviour or experience of social exclusion.
- Inspiring young people by involving them in imaginative youth work initiatives delivered by qualified youth workers who present as positive adult role models.
- Providing quality services to affiliated youth organisations and associate members by giving them access to worker support, training, practical resources and youth activity programmes therefore enabling them to deliver high quality youth work.
- Helping to develop positive ideas within young people around the concept of belonging to peer groups, community involvement and citizenship via the delivery of programmes based upon team building, care for others, creativity and increased self-esteem.
- Assisting in the appropriate preparation of young people for further education so increasing their potential to become responsible, usefully employed and productive members of society.

Approved by order of the board of trustees on 31st January 2022 and signed on its behalf by:



..... David Marr - Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG PEOPLE FIRST (MIDLANDS)**

Independent examiner's report to the trustees of Young People First (Midlands) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gregg Olnor MPhil BA (Hons) ACA
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: 31/01/2022

YOUNG PEOPLE FIRST (MIDLANDS)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	56,146	1,000	57,146	90,258
Charitable activities	6				
Supporting Young People		-	164,645	164,645	273,748
Other trading activities	4	11,913	-	11,913	28,576
Investment income	5	88	1	89	675
Other income		<u>50,279</u>	<u>-</u>	<u>50,279</u>	<u>1,960</u>
Total		118,426	165,646	284,072	395,217
EXPENDITURE ON					
Raising funds	7	25,549	-	25,549	44,993
Charitable activities	8				
Supporting Young People		<u>124,466</u>	<u>171,957</u>	<u>296,423</u>	<u>369,021</u>
Total		150,015	171,957	321,972	414,014
Net gains/(losses) on investments		<u>16,562</u>	<u>24,842</u>	<u>41,404</u>	<u>(27,831)</u>
NET INCOME/(EXPENDITURE)		(15,027)	18,531	3,504	(46,628)
Transfers between funds	18	<u>14,357</u>	<u>(14,357)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(670)	4,174	3,504	(46,628)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>523,057</u>	<u>333,424</u>	<u>856,481</u>	<u>903,109</u>
TOTAL FUNDS CARRIED FORWARD		<u>522,387</u>	<u>337,598</u>	<u>859,985</u>	<u>856,481</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

YOUNG PEOPLE FIRST (MIDLANDS)

BALANCE SHEET
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	393,392	-	393,392	416,455
Investments	15	<u>93,795</u>	<u>80,376</u>	<u>174,171</u>	<u>132,767</u>
		487,187	80,376	567,563	549,222
CURRENT ASSETS					
Debtors	16	5,626	-	5,626	15,260
Cash at bank		<u>53,329</u>	<u>387,679</u>	<u>441,008</u>	<u>358,809</u>
		58,955	387,679	446,634	374,069
CREDITORS					
Amounts falling due within one year	17	(23,755)	(130,457)	(154,212)	(66,810)
NET CURRENT ASSETS		<u>35,200</u>	<u>257,222</u>	<u>292,422</u>	<u>307,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>522,387</u>	<u>337,598</u>	<u>859,985</u>	<u>856,481</u>
NET ASSETS		<u>522,387</u>	<u>337,598</u>	<u>859,985</u>	<u>856,481</u>
FUNDS	18				
Unrestricted funds				522,387	523,057
Restricted funds				<u>337,598</u>	<u>333,424</u>
TOTAL FUNDS				<u>859,985</u>	<u>856,481</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

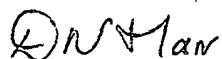
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YOUNG PEOPLE FIRST (MIDLANDS)

BALANCE SHEET - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~31/01/2022~~ and were signed on its behalf by:



.....
D N Marr - Trustee

The notes form part of these financial statements

YOUNG PEOPLE FIRST (MIDLANDS)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1. CHARITY INFORMATION

Young People First (Midlands) is a private company limited by guarantee incorporated in England and Wales. The registered office is Jubilee House, Westlea Road, Leamington Spa, Warwickshire, CV31 3JE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No significant judgements have had to be made by the trustees in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred. Grants of a capital nature are attributed to the relevant capital item to which the grant is in respect of and amortised over the remaining useful life of the asset concerned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

continued...

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Expenditure

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes and the cost of staff involved in the raising of funds and their associated support costs.

Expenditure on charitable activities includes the costs incurred by the charity in the delivery of its activities and services for its beneficiaries and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs relate to expenditure that has been incurred on functions that assist the work of the charity but do not directly relate to charitable activities.

Tangible fixed assets

Tangible fixed assets costing £1,000 or more are capitalised and initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of the assets less their residual values over their useful lives on the following bases:

Leasehold Land	Over the term of the lease
Leasehold Buildings	Over the shorter of 50 years or the lease term
	Over the term of the 10 year licence to occupy the land until 29 May 2024
Refurbishment of Sports Court	Over 5 years (20% SL)
Motor Vehicles	Over 4 years (25% SL)
Fixtures and Fittings	Over 3 years (33% SL)
Computers	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting date the charity reviews the carrying amounts of its assets to determine whether there is any indication that those assets are included in the financial statements at an amount in excess of either the expected sale proceeds or the value to the charity obtainable through future use (the recoverable amount).

If an asset is held on the balance sheet at an amount greater than the recoverable amount then an impairment loss is recognised in the SoFA to reduce the asset value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

continued...

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity initially contributes 3% and matches employee contributions up to 8% of salary into the defined contribution scheme.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Reserves policy

The Board of Trustees agreed in July 2021 that the charity would seek to retain a free reserve of three months running costs in addition to the organisational shutdown costs, which were recently estimated at £35,000. The charity has succeeded in meeting this target.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	<u>56,146</u>	<u>1,000</u>	<u>57,146</u>	<u>90,258</u>

continued...

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fundraising events	913	-	913	16,461
Rent received	<u>11,000</u>	<u>-</u>	<u>11,000</u>	<u>12,115</u>
	<u>11,913</u>	<u>-</u>	<u>11,913</u>	<u>28,576</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Interest receivable	88	1	89	423
Dividends receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>252</u>
	<u>88</u>	<u>1</u>	<u>89</u>	<u>675</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Youth Work	Supporting Young People	-	1,000
Sharp Minds	Supporting Young People	36,768	103,236
Leaving Care	Supporting Young People	9,997	92,530
Brunswick Youth Project	Supporting Young People	4,080	76,982
Communities & Groups	Supporting Young People	36,354	-
Mentoring & Schools	Supporting Young People	<u>77,446</u>	<u>-</u>
		<u>164,645</u>	<u>273,748</u>

7. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Staff costs	24,787	-	24,787	20,978
Fundraising costs	<u>762</u>	<u>-</u>	<u>762</u>	<u>24,015</u>
	<u>25,549</u>	<u>-</u>	<u>25,549</u>	<u>44,993</u>

continued...

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2021

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Supporting Young People	<u>143,098</u>	<u>153,325</u>	<u>296,423</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Supporting Young People	<u>132,824</u>	<u>333</u>	<u>20,168</u>	<u>153,325</u>

Support costs, included in the above, are as follows:

Management

	2021 Supporting Young People £	2020 Total activities £
Wages	70,651	57,365
Rates and water	-	3,478
Insurance	2,525	2,488
Light and heat	4,328	4,239
Telephone & internet	4,846	7,358
Postage and stationery	1,469	1,719
Sundries	2,910	4,392
Travelling	19	3,569
Staff training	2,913	4,502
IT & computer costs	10,559	9,809
Repairs and renewals	15,780	8,109
Motor running costs	1,342	1,571
Entertainment	-	2,263
Depreciation of tangible and heritage assets	<u>15,482</u>	<u>10,725</u>
	<u>132,824</u>	<u>121,587</u>

Finance

	2021 Supporting Young People £	2020 Total activities £
Bank charges	333	451
Exchange rate variance	<u>-</u>	<u>34</u>
	<u>333</u>	<u>485</u>

continued...

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

9. SUPPORT COSTS - continued
Governance costs

	2021	2020
	Supporting Young People £	Total activities £
Independent examiner's remuneration	2,700	2,640
Legal and professional	17,072	3,587
Accountancy fees	396	3,480
	<u>20,168</u>	<u>9,707</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>23,063</u>	<u>18,306</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid nor received any other benefits from employment with the charity (2020 - £nil) neither were they reimbursed expenses during the year (2020 - £nil). No charity received payment for professional or other services supplied to the charity (2020 - £nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	206,549	254,372
Social security costs	10,214	15,538
Other pension costs	<u>8,172</u>	<u>9,704</u>
	<u>224,935</u>	<u>279,614</u>

The charity considers its key management personnel to be the trustees, the Chief Officer, the Deputy Chief Officer, and the Finance Officer. The total employment benefits including employer pension contributions of the key management personnel was £91,977 (2020 - £96,058).

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>12</u>	<u>16</u>
Staff		

No employees received emoluments in excess of £60,000.

continued...

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,258	-	90,258
Charitable activities			
Supporting Young People	1,000	272,748	273,748
Other trading activities	28,576	-	28,576
Investment income	575	100	675
Other income	<u>1,960</u>	<u>-</u>	<u>1,960</u>
Total	122,369	272,848	395,217
EXPENDITURE ON			
Raising funds	31,515	13,478	44,993
Charitable activities			
Supporting Young People	208,615	160,406	369,021
Total	240,130	173,884	414,014
Net gains/(losses) on investments	<u>(16,699)</u>	<u>(11,132)</u>	<u>(27,831)</u>
NET INCOME/(EXPENDITURE)	(134,460)	87,832	(46,628)
RECONCILIATION OF FUNDS			
Total funds brought forward	657,518	245,591	903,109
TOTAL FUNDS CARRIED FORWARD	<u>523,058</u>	<u>333,423</u>	<u>856,481</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>849,915</u>	<u>48,829</u>	<u>7,546</u>	<u>906,290</u>
DEPRECIATION				
At 1 April 2020	433,460	48,829	7,546	489,835
Charge for year	<u>23,063</u>	<u>-</u>	<u>-</u>	<u>23,063</u>
At 31 March 2021	<u>456,523</u>	<u>48,829</u>	<u>7,546</u>	<u>512,898</u>
NET BOOK VALUE				
At 31 March 2021	<u>393,392</u>	<u>-</u>	<u>-</u>	<u>393,392</u>
At 31 March 2020	<u>416,455</u>	<u>-</u>	<u>-</u>	<u>416,455</u>

continued...

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

15. FIXED ASSET INVESTMENTS

	FPCAF Fixed Interest £	FPCAF UK Equity £	Totals £
MARKET VALUE			
At 1 April 2020	19,660	113,107	132,767
Revaluations	<u>1,575</u>	<u>39,829</u>	<u>41,404</u>
At 31 March 2021	<u>21,235</u>	<u>152,936</u>	<u>174,171</u>
NET BOOK VALUE			
At 31 March 2021	<u>21,235</u>	<u>152,936</u>	<u>174,171</u>
At 31 March 2020	<u>19,660</u>	<u>113,107</u>	<u>132,767</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

	FPCAF Fixed Interest £	FPCAF UK Equity £	Totals £
Valuation in 2021	<u>21,235</u>	<u>152,936</u>	<u>174,171</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	704	13,272
Other debtors	-	260
Prepayments and accrued income	<u>4,922</u>	<u>1,728</u>
	<u>5,626</u>	<u>15,260</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	785	1,939
Social security and other taxes	1,064	7,048
Other creditors	1,290	1,167
Deferred income	145,456	47,160
Accrued expenses	<u>5,617</u>	<u>9,496</u>
	<u>154,212</u>	<u>66,810</u>

An amount totalling £32,160 (2020 - £9,997) was released to income during the year in respect of deferred grants where the associated performance conditions were satisfied. An amount totalling £145,456 (2020 - £47,160) was included within deferred income awaiting satisfaction of various performance conditions.

continued...

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Free reserves	106,602	8,036	14,357	128,995
Unrestricted fixed assets	<u>416,455</u>	<u>(23,063)</u>	<u>-</u>	<u>393,392</u>
	523,057	(15,027)	14,357	522,387
Restricted funds				
Sharp Minds	58,934	1,392	(60,326)	-
International Youth Exchange	98,288	-	(98,288)	-
Leaving Care	73,369	(23,474)	(49,895)	-
Brunswick Youth Project	47,199	(14,259)	(32,940)	-
Argyle-Robinson	55,634	24,843	(101)	80,376
Communities & Groups	-	(7,343)	119,115	111,772
Mentoring & schools	<u>-</u>	<u>37,372</u>	<u>108,078</u>	<u>145,450</u>
	<u>333,424</u>	<u>18,531</u>	<u>(14,357)</u>	<u>337,598</u>
TOTAL FUNDS	<u>856,481</u>	<u>3,504</u>	<u>-</u>	<u>859,988</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Free reserves	118,426	(126,952)	16,562	8,036
Unrestricted fixed assets	<u>-</u>	<u>(23,063)</u>	<u>-</u>	<u>(23,063)</u>
	118,426	(150,015)	16,562	(15,027)
Restricted funds				
Sharp Minds	36,768	(35,376)	-	1,392
Leaving Care	-	(23,474)	-	(23,474)
Brunswick Youth Project	14,077	(28,336)	-	(14,259)
Argyle-Robinson	1	-	24,842	24,843
Communities & Groups	36,854	(44,197)	-	(7,343)
Mentoring & schools	<u>77,946</u>	<u>(40,574)</u>	<u>-</u>	<u>37,372</u>
	<u>165,646</u>	<u>(171,957)</u>	<u>24,842</u>	<u>18,531</u>
TOTAL FUNDS	<u>284,072</u>	<u>(321,972)</u>	<u>41,404</u>	<u>3,504</u>

continued...

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
Free reserves	222,757	(116,155)	106,602
Unrestricted fixed assets	<u>434,761</u>	<u>(18,306)</u>	<u>416,455</u>
	657,518	(134,461)	523,057
Restricted funds			
Sharp Minds	23,464	35,470	58,934
International Youth Exchange	98,288	-	98,288
Leaving Care	32,144	41,225	73,369
Brunswick Youth Project	25,029	22,170	47,199
Argyle-Robinson	<u>66,666</u>	<u>(11,032)</u>	<u>55,634</u>
	<u>245,591</u>	<u>87,833</u>	<u>333,424</u>
TOTAL FUNDS	<u>903,109</u>	<u>(46,628)</u>	<u>856,481</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Free reserves	122,369	(221,825)	(16,699)	(116,155)
Unrestricted fixed assets	<u>-</u>	<u>(18,306)</u>	<u>-</u>	<u>(18,306)</u>
	122,369	(240,131)	(16,699)	(134,461)
Restricted funds				
Sharp Minds	103,235	(67,765)	-	35,470
Leaving Care	92,531	(51,306)	-	41,225
Brunswick Youth Project	76,982	(54,812)	-	22,170
Argyle-Robinson	<u>100</u>	<u>-</u>	<u>(11,132)</u>	<u>(11,032)</u>
	<u>272,848</u>	<u>(173,883)</u>	<u>(11,132)</u>	<u>87,833</u>
TOTAL FUNDS	<u>395,217</u>	<u>(414,014)</u>	<u>(27,831)</u>	<u>(46,628)</u>

continued...

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2021**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Free reserves	222,757	(108,119)	14,357	128,995
Unrestricted fixed assets	<u>434,761</u>	<u>(41,369)</u>	<u>-</u>	<u>393,392</u>
	657,518	(149,488)	14,357	522,387
Restricted funds				
Sharp Minds	23,464	36,862	(60,326)	-
International Youth Exchange	98,288	-	(98,288)	-
Leaving Care	32,144	17,751	(49,895)	-
Brunswick Youth Project	25,029	7,911	(32,940)	-
Argyle-Robinson	66,666	13,811	(101)	80,376
Communities & Groups	-	(7,343)	119,115	111,772
Mentoring & schools	<u>-</u>	<u>37,372</u>	<u>108,078</u>	<u>145,450</u>
	<u>245,591</u>	<u>106,364</u>	<u>(14,357)</u>	<u>337,598</u>
TOTAL FUNDS	<u>903,109</u>	<u>(43,124)</u>	<u>-</u>	<u>859,985</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Free reserves	240,795	(348,777)	(137)	(108,119)
Unrestricted fixed assets	<u>-</u>	<u>(41,369)</u>	<u>-</u>	<u>(41,369)</u>
	240,795	(390,146)	(137)	(149,488)
Restricted funds				
Sharp Minds	140,003	(103,141)	-	36,862
Leaving Care	92,531	(74,780)	-	17,751
Brunswick Youth Project	91,059	(83,148)	-	7,911
Argyle-Robinson	101	-	13,710	13,811
Communities & Groups	36,854	(44,197)	-	(7,343)
Mentoring & schools	<u>77,946</u>	<u>(40,574)</u>	<u>-</u>	<u>37,372</u>
	<u>438,494</u>	<u>(345,840)</u>	<u>13,710</u>	<u>106,364</u>
TOTAL FUNDS	<u>679,289</u>	<u>(735,986)</u>	<u>13,573</u>	<u>(43,124)</u>

Free reserves represent amounts held to further the charitable objectives as the trustees see fit.

The unrestricted fixed asset fund is a designated pot set aside to recognise the net book value of the fixed assets used by the charity.

Sharp Minds uses group activities and one to one support to promote mental well-being among young people with emotional difficulties.

continued...

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

18. MOVEMENT IN FUNDS - continued

International Youth Exchange is used to fund international youth exchanges by young people.

Leaving Care represents amounts donated to fund group activities and one to one mentoring across Coventry and Warwickshire to support young people leaving care.

Brunswick Youth Project is an open access youth project that offers provision to young people on the Brunswick Estate.

Argyle-Robinson represents amounts donated in memory of Ronald Geoffrey Argyle-Robinson to support our work with young people and youth groups in Leamington, Radford Semele, Whitnash and Bishops Tachbrook.

Communities & Groups has been set up to help young people in the Warwick district community with after-school and evening clubs and holiday provision.

Mentoring & schools is for helping young people in education and to support their mental health and wellbeing.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.