

ADEPT DENTAL LABORATORY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

TUESDAY



A18 *A5CZNFY2* #160
09/08/2016
COMPANIES HOUSE

ADEPT DENTAL LABORATORY LIMITED

DIRECTOR:

M. Robbertse

REGISTERED OFFICE:

Saxon House
84 Hollow Road
Bury St Edmunds
Suffolk
IP32 7AZ

REGISTRATION NUMBER:

03201645

ADEPT DENTAL LABORATORY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2016

	<u>Notes</u>	<u>2016</u>		<u>2015</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Assets	2	66026		35571	
<u>Current Assets</u>					
Stock		9835		9015	
Debtors & Prepayments		105933		86820	
Cash at Bank & In Hand		10785		13375	
		-----		-----	
		126553		109210	
		=====		=====	
<u>Creditors: Falling Due Within One Year</u>		108418		82919	
		=====		=====	
Net Current Assets		18135		26291	
		-----		-----	
Total Assets Less Current Liabilities		84161		61862	
<u>Creditors: Falling Due After One Year</u>	3	(30207)		(11285)	
Deferred Taxation		(5350)		(3410)	
		-----		-----	
Net Assets		£ 48604		£ 47167	
		=====		=====	
<u>Capital & Reserves</u>					
Called Up Share Capital	4	30000		30000	
Profit & Loss Account		18604		17167	
		-----		-----	
Shareholders' Funds		£ 48604		£ 47167	
		=====		=====	

The notes form an integral part of these statements.

The Director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Directors acknowledge their responsibility for:

- i. Ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and;
- ii. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with special provision for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Director on..... *25/07/2016*

M. Robbertse - Director..... *M. Robbertse*

Company No: 03201645

ADEPT DENTAL LABORATORY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Plant & Machinery	- 6 years straight line
Motor Vehicles	- 4 years straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payment is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Deferred Taxation

Provision is made at current rates of taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

ADEPT DENTAL LABORATORY LIMITED

NOTES TO ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

2. TANGIBLE FIXED ASSETS

	<u>Plant & Machinery</u>	<u>Motor Vehicles</u>	<u>2016 Total</u>	<u>2015 Total</u>
	£	£	£	£
Cost:				
As at 1 June 2015	145352	19102	164454	161417
Additions	19014	30698	49712	3037
Written Back on Disposals	-	(8520)	(8520)	-
	-----	-----	-----	-----
At 31 May 2016	£164366	£ 41280	£205646	£164454
	=====	=====	=====	=====
Depreciation:				
As at 1 June 2015	113863	15020	128883	115654
Charge for Year	11314	6618	17932	13229
Written Back on Disposals	-	(7195)	(7195)	-
	-----	-----	-----	-----
At 31 May 2016	£125177	£ 14443	£139620	£128883
	=====	=====	=====	=====
Net Book Value at 31 May 2016	£ 39189	£ 26837	£ 66026	£ 35571
	=====	=====	=====	=====

Hire Purchase Agreements

Included within the net book value is £25266 (2014 - £34374) relating to assets held under hire purchase agreements. The depreciation charged to the accounts in the year in respect of such assets amounted to £9108 (2014 - £10970).

3. CREDITORS: Amounts Falling Due After One Year

Hire Purchase	£ 30207	£ 11285
	=====	=====
Due 1-2 Years	10226	8371
Due Over 2 Years	19981	2914

4. SHARE CAPITAL

Allotted, Called Up and Fully Paid:		
15000 'A' Ordinary Shares of £1 each	15000	15000
15000 'B' Ordinary Shares of £1 each	15000	15000
	-----	-----
	£ 30000	£ 30000
	=====	=====