

COMPANY REGISTRATION NUMBER 03199421

THE CAMDEN JEAN CO. LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
31ST MARCH 2012



MMA PARTNERSHIP LLP
Chartered Certified Accountants
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London
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THE CAMDEN JEAN CO. LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

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THE CAMDEN JEAN CO. LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		887	1,576
CURRENT ASSETS			
Stocks		58,238	58,231
Debtors		26,116	27,091
Cash at bank and in hand		5,492	8,500
		<u>89,846</u>	<u>93,822</u>
CREDITORS: Amounts falling due within one year		<u>108,901</u>	<u>85,085</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(19,055)</u>	<u>8,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(18,168)</u>	<u>10,313</u>
PROVISIONS FOR LIABILITIES		<u>134</u>	<u>161</u>
		<u>(18,302)</u>	<u>10,152</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10,000	10,000
Profit and loss account		(28,302)	152
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(18,302)</u>	<u>10,152</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

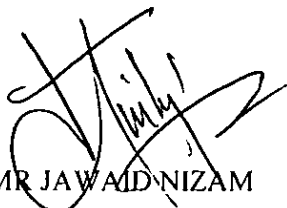
The notes on pages 3 to 4 form part of these abbreviated accounts

THE CAMDEN JEAN CO. LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on 12th December 2012, and are signed on their behalf by



MR JAWAID NIZAM

Company Registration Number 03199421

The notes on pages 3 to 4 form part of these abbreviated accounts

THE CAMDEN JEAN CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover consists of sales through retail outlets and are net of discounts and Value Added Tax. Sales of goods are recognised when goods are provided and the title has passed, at the point of cash receipt.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Amortised equally over the term of lease
Fixtures & Fittings	-	15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

THE CAMDEN JEAN CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2012

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The financial statements have been prepared on a going concern basis as the company has the support of its directors to meet its liabilities as they fall due.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011 and 31st March 2012	<u>27,583</u>
DEPRECIATION	
At 1st April 2011	26,007
Charge for year	<u>689</u>
At 31st March 2012	<u>26,696</u>
NET BOOK VALUE	
At 31st March 2012	<u>887</u>
At 31st March 2011	<u>1,576</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>