

THE CAMDEN JEAN CO. LIMITED
ABBREVIATED ACCOUNTS
31ST MARCH 2006



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THE CAMDEN JEAN CO. LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2006

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THE CAMDEN JEAN CO. LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2006

	Note	2006 £	£	2005 £	£
FIXED ASSETS	2				
Tangible assets			6,310		7,410
CURRENT ASSETS					
Stocks		39,750		49,510	
Debtors		23,402		23,219	
Cash at bank and in hand		20,628		42,992	
		<u>83,780</u>		<u>115,721</u>	
CREDITORS: Amounts falling due within one year		<u>74,509</u>		<u>104,105</u>	
NET CURRENT ASSETS			<u>9,271</u>		<u>11,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,581</u>		<u>19,026</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		10,000		10,000
Profit and loss account			<u>5,581</u>		<u>9,026</u>
SHAREHOLDERS' FUNDS			<u>15,581</u>		<u>19,026</u>

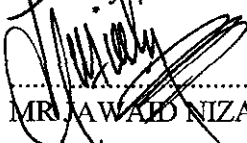
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 12/01/07..... and are signed on their behalf by,



 MR. AWAD NIZAM

The notes on pages 2 to 4 form part of these abbreviated accounts.

THE CAMDEN JEAN CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Amortised equally over the terms of lease
Fixtures & Fittings	-	15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

THE CAMDEN JEAN CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2005 and 31st March 2006	<u>27,583</u>
DEPRECIATION	
At 1st April 2005	20,173
Charge for year	<u>1,100</u>
At 31st March 2006	<u>21,273</u>
NET BOOK VALUE	
At 31st March 2006	<u>6,310</u>
At 31st March 2005	<u>7,410</u>

THE CAMDEN JEAN CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2006

3. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>