

Company Registration No 03198435 (England and Wales)

ABSOLUTE MAXIMUM TECHNOLOGY LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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ABSOLUTE MAXIMUM TECHNOLOGY LTD

COMPANY INFORMATION

Director	Mr Chris Eardley
Secretary	Mr Chris Eardley
Company number	03198435
Registered office	7 Banks Road Heswall Cheshire England and Wales
Accountants	John Mackenzie Still C A 12 Rothesay Terrace Edinburgh Scotland EH3 7RY

ABSOLUTE MAXIMUM TECHNOLOGY LTD

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ABSOLUTE MAXIMUM TECHNOLOGY LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2013

The director presents his report and financial statements for the year ended 31 March 2013

Principal activities

The principal activity of the company continued to be that of IT consulting

Director

The following director has held office since 1 April 2012

Mr Chris Eardley

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Chris Eardley

Director

20 December 2013

ABSOLUTE MAXIMUM TECHNOLOGY LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABSOLUTE MAXIMUM TECHNOLOGY LTD FOR THE YEAR ENDED 31 MARCH 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABSOLUTE MAXIMUM TECHNOLOGY LTD for the year ended 31 March 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ABSOLUTE MAXIMUM TECHNOLOGY LTD, as a body, in accordance with the terms of our engagement letter dated 18 May 2005. Our work has been undertaken solely to prepare for your approval the financial statements of ABSOLUTE MAXIMUM TECHNOLOGY LTD and state those matters that we have agreed to state to the Board of Directors of ABSOLUTE MAXIMUM TECHNOLOGY LTD, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABSOLUTE MAXIMUM TECHNOLOGY LTD and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that ABSOLUTE MAXIMUM TECHNOLOGY LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABSOLUTE MAXIMUM TECHNOLOGY LTD. You consider that ABSOLUTE MAXIMUM TECHNOLOGY LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABSOLUTE MAXIMUM TECHNOLOGY LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



John Mackenzie Still C A

20 December 2013

Chartered Accountants

12 Rothesay Terrace
Edinburgh
Scotland
EH3 7RY

ABSOLUTE MAXIMUM TECHNOLOGY LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

		2013	2012
	Notes	£	£
Turnover		20,903	25,308
Cost of sales		(2,193)	(2,003)
Gross profit		18,710	23,305
Administrative expenses		(10,737)	(9,508)
Profit on ordinary activities before taxation	2	7,973	13,797
Tax on profit on ordinary activities	3	(1,364)	-
Profit for the year	9	6,609	13,797

ABSOLUTE MAXIMUM TECHNOLOGY LTD

BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	5		4,108		2,959
Current assets					
Debtors	6	5,459		116	
Cash at bank and in hand		10,284		15,787	
		<u>15,743</u>		<u>15,903</u>	
Creditors amounts falling due within one year	7	<u>(1,127)</u>		<u>(1,747)</u>	
Net current assets			<u>14,616</u>		<u>14,156</u>
Total assets less current liabilities			<u><u>18,724</u></u>		<u><u>17,115</u></u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		18,722		17,113
Shareholders' funds			<u><u>18,724</u></u>		<u><u>17,115</u></u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 20 December 2013



Mr Chris Eardley
Director

Company Registration No 03198435

ABSOLUTE MAXIMUM TECHNOLOGY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	20% reducing
Fixtures, fittings & equipment	20% reducing

2 Operating profit

	2013	2012
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	1,370	740
Director's remuneration	8,200	7,200
	<u> </u>	<u> </u>

3 Taxation

	2013	2012
	£	£
Domestic current year tax		
U K corporation tax	1,364	-
	<u> </u>	<u> </u>
Total current tax	1,364	-
	<u> </u>	<u> </u>

4 Dividends

	2013	2012
	£	£
Ordinary final paid	5,000	8,000
	<u> </u>	<u> </u>

ABSOLUTE MAXIMUM TECHNOLOGY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2012	10,939
Exchange differences	2,519
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At 31 March 2013	13,458
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Depreciation	
At 1 April 2012	7,980
Charge for the year	1,370
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At 31 March 2013	9,350
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Net book value	
At 31 March 2013	4,108
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At 31 March 2012	2,959
	<hr/>

6 Debtors	2013 £	2012 £
Trade debtors	4,509	116
Other debtors	950	-
	<hr/>	<hr/>
	5,459	116
	<hr/>	<hr/>

7 Creditors amounts falling due within one year	2013 £	2012 £
Taxation and social security	1,127	1,747
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ABSOLUTE MAXIMUM TECHNOLOGY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

8	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	<u>2</u>	<u>2</u>

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2012	17,113
Profit for the year	6,609
Dividends paid	<u>(5,000)</u>
Balance at 31 March 2013	<u>18,722</u>