

# **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2017**

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## **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2017**

### **Company Information**

<b>Directors</b>	Christopher Long-Leather Mark Harris Robert Perkins
<b>Company Secretary</b>	Kevin Dimmelow
<b>Registered Office</b>	8 Clemens Street Leamington Spa Warwickshire CV31 2DL
<b>Registered number</b>	03195527
<b>Senior Statutory Auditor</b>	Mark Ashfield BA FCA
<b>Auditors</b>	Harrison Beale and Owen Limited Chartered Accountants and Statutory Auditors Highdown House 11 Highdown Road Sydenham Leamington Spa Warwickshire CV31 1XT
<b>Bankers</b>	Barclays Bank plc 150 Parade Leamington Spa Warwickshire CV32 4AG
<b>Solicitors</b>	Wright Hassall Olympus Avenue Leamington Spa CV34 6BF

## **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2017**

### **Directors' Report**

The directors present their report and the audited financial statements for the year ended 31 March 2017.

#### **Principal Activity**

The principal activities of the company are:

- the selling of insurance products provided by Age UK Enterprises Limited.
- the provision of catering services for elderly people in Rugby.

#### **Gift Aid**

The company pays its profits under gift aid arrangements to its parent undertaking Age UK Warwickshire, a charity registered in England and Wales.

#### **Directors**

The directors of the company during the year and up to the date of this report were as follows:

Christopher Long-Leather  
Elizabeth Phillips (resigned 01/06/16)  
Mark Harris  
Jane Davies (appointed 01/06/16; resigned 17/10/16)  
Robert Perkins (appointed 17/10/16)

#### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and accounting estimates that are reasonable and prudent;

**Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2017**

**Directors' Report – continued**

- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

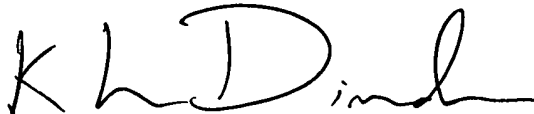
They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of Disclosure of Information to Auditors**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 24 October 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Dimmelow', with a stylized flourish at the end.

**Kevin Dimmelow**  
**Company Secretary**

## **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2017**

### **Report of the Independent Auditors to the Members of Age UK Warwickshire (Trading) Limited**

We have audited the financial statements of Age UK Warwickshire (Trading) Limited for the year ended 31 March 2017 on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2017**

### **Report of the Independent Auditors to the Members of Age UK Warwickshire (Trading) Limited**

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

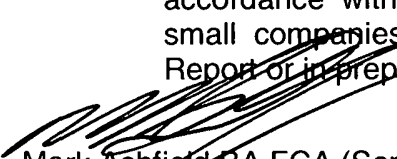
#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Directors' Report.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.



Mark Ashfield BA FCA (Senior Statutory Auditor)  
for and on behalf of Harrison Beale & Owen Limited  
Chartered Accountants and Statutory Auditor  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

Date: 24 October 2017

## Age UK Warwickshire (Trading) Limited

Year ended 31 March 2017

### Income Statement

	Notes	2017 £	2016 £
Turnover		133,587	143,156
Cost of sales		10,936	11,974
Gross profit		<u>122,651</u>	<u>131,182</u>
Administrative expenses		72,516	71,850
Operating Profit	3	<u>50,135</u>	<u>59,332</u>
Gift Aid		50,135	59,332
Profit on Ordinary Activities Before Taxation		-	-
Taxation		<u>-</u>	<u>-</u>
Profit on Ordinary Activities After Taxation being retained profit for the year		-	-
Retained Surplus brought forward		-	-
Retained Surplus carried forward		<u><u>-</u></u>	<u><u>-</u></u>

# Age UK Warwickshire (Trading) Limited

Year ended 31 March 2017

## Abridged Balance Sheet

	Notes	2017 £	2016 £
<b>Fixed Assets</b>	<b>6</b>	-	-
<b>Current Assets</b>			
Debtors		7,409	9,669
Cash at bank and in hand		17,856	9,168
		<u>25,265</u>	<u>18,837</u>
<b>Creditors</b>			
Amounts falling due within one year		25,263	18,835
<b>Net Current Liabilities</b>		<u>2</u>	<u>2</u>
<b>Net Assets</b>		<u>2</u>	<u>2</u>
<b>Capital and Reserves</b>			
Called up share capital		2	2
Profit and loss account		-	-
<b>Shareholders' Funds</b>		<u>2</u>	<u>2</u>

The Financial Statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444 (2A) of the Companies Act 2006.

The financial statements were approved by the Board and authorised for issue on 24 October 2017 and signed on its behalf by:



**Christopher Long-Leather**  
Director



## **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2017**

### **Notes to the Financial Statements**

#### **1. Statutory information**

Age UK Warwickshire (Trading) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. Accounting Policies**

##### **a. Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

The company adopted FRS 102 Section 1A "Small Entities" in the current year and both the financial performance and financial position of the company have remained unchanged as a result of the transition.

The date of transition was 1 April 2015.

The directors believe that the going concern basis of accounts preparation is appropriate as the company can rely on the support of its parent, Age UK Warwickshire.

##### **b. Turnover**

Turnover is stated at the fair value of consideration received or receivable net of VAT.

Sale of goods:

Income is recognised on catering sales as it becomes receivable or due.

Rendering of services:

Income from insurance commissions is recognised on referral.

## **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2017**

### **Notes to the Financial Statements – continued**

#### **2. Accounting Policies (continued)**

##### **c. Depreciation**

Depreciation is provided on all tangible assets at rates calculated to write off the cost over its estimated useful life as follows:

Computer equipment	4 years
Other equipment	10 years

##### **d. Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amounts of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **e. Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2017**

### **Notes to the Financial Statements – continued**

#### **f. Financial instruments**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

### **3. Operating profit**

The operating profit is stated after charging/ (crediting):

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Auditor's remuneration:		
External audit	2,050	2,000
Depreciation	-	901
Pension costs	443	357
	<u>          </u>	<u>          </u>

### **4. Employees and directors**

The number of employees during the year was 3 (2016: 3)

None of the directors received any remuneration during the year.

The directors are considered to be the key management of the company.

### **5. Taxation**

The company has no liability for taxation, as profits in the year will be passed by Gift Aid to Age UK Warwickshire, a registered charity.

## Age UK Warwickshire (Trading) Limited

Year ended 31 March 2017

### Notes to the Financial Statements - continued

#### 6. Fixed Assets

##### Equipment

	£
Cost at 1 April 2016	9,009
Additions during the year	-
Disposals during the year	-
Cost at 31 March 2017	<u>9,009</u>
Accumulated depreciation at 1 April 2016	9,009
Provided in the year	-
Disposals during the year	-
Accumulated depreciation at 31 March 2017	<u>9,009</u>
<b>Net Book Value at 31 March 2017</b>	<u>-</u>
<b>Net Book Value at 31 March 2016</b>	<u>-</u>

#### 7. Pension commitments

There were no prepaid or accrued pension contributions at the end of the financial year (2016: £Nil).

#### 8. Ultimate Controlling Party

The company is a wholly owned subsidiary of Age UK Warwickshire, a registered charity, whose registered office address is the same as for this company.

The company has taken advantage of the exemptions not to disclose any transactions with its parent undertaking on the grounds that it is a wholly owned subsidiary whose results are included in the consolidated accounts of the parent undertaking.