

Registered number: 3194514

Ace Hygiene Supplies Ltd

ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

Prepared By:

SSA Accountants Limited
Chartered Certified Accountants
44 Furzedown Road
Sutton
Surrey
SM2 5QF

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Registered number: 3194514

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FOR THE YEAR ENDED 30/06/2021

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DIRECTORS

Carmine Savastano

Edward Savastano

SECRETARY

L. Savastano

REGISTERED OFFICE

Ace House

Diplocks Way

Hailsham

East Sussex

BN27 3JF

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 3194514

ACCOUNTANTS

SSA Accountants Limited

Chartered Certified Accountants

44 Furzedown Road

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BALANCE SHEET AT 30/06/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	2	1,247,823	2,216,814
Investment Assets	3	896,816	896,816
		<u>2,144,639</u>	<u>3,113,630</u>
CURRENT ASSETS			
Stock		189,500	596,000
Debtors		1,045,431	837,807
Cash at bank and in hand		942,374	283,285
		<u>2,177,305</u>	<u>1,717,092</u>
CREDITORS: Amounts falling due within one year		<u>1,453,098</u>	<u>1,266,021</u>
NET CURRENT ASSETS		<u>724,207</u>	<u>451,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,868,846</u>	<u>3,564,701</u>
CREDITORS: Amounts falling due after more than one year		274,846	1,040,800
PROVISIONS FOR LIABILITIES AND CHARGES		<u>81,250</u>	<u>-</u>
NET ASSETS		<u>2,512,750</u>	<u>2,523,901</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve		243,750	956,661
Profit and loss account		<u>2,268,900</u>	<u>1,567,140</u>
SHAREHOLDERS' FUNDS		<u>2,512,750</u>	<u>2,523,901</u>

For the year ending 30/06/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. All the members have consented to the preparation of the abridged statement of comprehensive income and abridged statement of financial position for the current year ended 30th June 2021 in accordance with Section 444(2A) of the Companies Act 2006.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 30/03/2022 and signed on their behalf by

.....
 Carmine Savastano
 Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Motor Cars	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Investments

Fixed asset investments are shown at cost less amounts written off. This includes investment in group undertaking. Dividend income from the group undertaking is shown in the profit and loss account.

Provisions are made for temporary fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Long Leasehold Properties	Plant and Machinery	Motor Cars	Total
	£	£	£	£	£
Cost					
At 01/07/2020	2,100,000	56,383	195,459	75,970	2,427,812
Additions	825,000	-	70,000	-	895,000
Disposals	(2,100,000)	(56,383)	-	-	(2,156,383)
Revaluation	325,000	-	-	-	325,000
At 30/06/2021	1,150,000	-	265,459	75,970	1,491,429
Depreciation					
At 01/07/2020	-	-	150,976	60,022	210,998
For the year	-	-	28,621	3,987	32,608
At 30/06/2021	-	-	179,597	64,009	243,606
Net Book Amounts					
At 30/06/2021	1,150,000	-	85,862	11,961	1,247,823
At 30/06/2020	2,100,000	56,383	44,483	15,948	2,216,814

The freehold property is at the valuation which was carried out by the directors on 30th June 2021. Land and buildings are not depreciated.

3. FINANCIAL ASSETS

	Shares in group companies and participating interests	Other Investments	Total
	£	£	£
Cost			
At 01/07/2020	874,496	22,320	896,816
At 30/06/2021	874,496	22,320	896,816
Amortisation			
Net Book Amounts			
At 30/06/2021	874,496	22,320	896,816
At 30/06/2020	874,496	22,320	896,816

4. EMPLOYEES

	2021 No.	2020 No.
Average number of employees	18	18

5. CONTROLLING PARTY

The directors control the company by virtue of their shareholdings in the company.

6. EVENTS AFTER THE END OF THE REPORTING PERIOD

After the balance sheet date, we have seen macro-economic uncertainty with regard to the general trading conditions as a result of COVID-19 (coronavirus) outbreak leading to disruption to business activity.

The directors consider the emergency and spread of COVID-19 to be non-adjusting post-balance sheet event. Given the inherent uncertainties, it is not practicable at this time to determine the impact of COVID-19 on the company to provide a quantitative estimate of this impact.

We confirm that no other event has occurred between the Balance sheet date and the date of approval of these accounts, which will materially affect the amounts or manner in which significant items are reflected in the accounts.

7. COMMITMENTS

At 30 June 2021 the company's total commitment was £Nil (2020: £120,000).

8. DIRECTORS ADVANCES, CREDITS AND GUARANTEES

The directors' loan balance brought forward on 1 July 2020 was £236,225 and net advances to the directors was £217,664. The balance carried forward at the year end was £453,889.

9. BORROWINGS

The aggregate of bank loans instalments which fall due for payment after five years at the year end was £82,000 (2020: £735,571).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.