

Registered number: 3194514

Ace Hygiene Supplies Ltd

ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

Prepared By:

SSA Accountants Limited
Chartered Certified Accountants
44 Furzedown Road
Sutton
Surrey
SM2 5QF

Registered number: 3194514

Ace Hygiene Supplies Ltd
ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

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DIRECTORS

Carmine Savastano

Edward Savastano

SECRETARY

L. Savastano

REGISTERED OFFICE

Units 1-3 Redhill Aerodrome

Kings Mill Lane

Redhill

Surrey

RH1 5NF

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 3194514

ACCOUNTANTS

SSA Accountants Limited

Chartered Certified Accountants

44 Furzedown Road

Sutton

Surrey

SM2 5QF

ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

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BALANCE SHEET AT 30/06/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	2,226,362	2,253,239
Investment Assets	3	896,816	896,816
		<u>3,123,178</u>	<u>3,150,055</u>
CURRENT ASSETS			
Stock	460,000	320,000	
Debtors	1,365,401	1,787,571	
Cash at bank and in hand	336,840	122,213	
	<u>2,162,241</u>	<u>2,229,784</u>	
CREDITORS: Amounts falling due within one year	<u>1,381,734</u>	<u>1,399,705</u>	
NET CURRENT ASSETS		<u>780,507</u>	<u>830,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,903,685</u>	<u>3,980,134</u>
CREDITORS: Amounts falling due after more than one year		<u>1,149,074</u>	<u>1,272,460</u>
NET ASSETS		<u>2,754,611</u>	<u>2,707,674</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve		956,661	956,661
Profit and loss account		<u>1,797,850</u>	<u>1,750,913</u>
SHAREHOLDERS' FUNDS		<u>2,754,611</u>	<u>2,707,674</u>

For the year ending 30/06/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 29/06/2020 and signed on their behalf by

.....
Carmine Savastano
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Motor Cars	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Investments

Fixed asset investments are shown at cost less amounts written off. This includes investment in group undertaking. Dividend income from the group undertaking is shown in the profit and loss account.

Provisions are made for temporary fluctuations in value.

1e. Leasing Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Long Leasehold Properties	Plant and Machinery	Motor Cars	Total
	£	£	£	£	£
Cost					
At 01/07/2018	2,100,000	56,383	200,459	71,375	2,428,217
Disposals	-	-	(5,000)	(6,000)	(11,000)
At 30/06/2019	<u>2,100,000</u>	<u>56,383</u>	<u>195,459</u>	<u>65,375</u>	<u>2,417,217</u>
Depreciation					
At 01/07/2018	-	-	119,129	55,849	174,978
Disposals	-	-	(2,750)	(4,700)	(7,450)
For the year	-	-	19,770	3,557	23,327
At 30/06/2019	<u>-</u>	<u>-</u>	<u>136,149</u>	<u>54,706</u>	<u>190,855</u>
Net Book Amounts					
At 30/06/2019	<u>2,100,000</u>	<u>56,383</u>	<u>59,310</u>	<u>10,669</u>	<u>2,226,362</u>
At 30/06/2018	<u>2,100,000</u>	<u>56,383</u>	<u>81,330</u>	<u>15,526</u>	<u>2,253,239</u>

The freehold property is at the valuation which was carried out by the directors on 30th June 2018. Land and buildings are not depreciated.

3. FINANCIAL ASSETS

	Shares in group companies and participating Interests	Other Investments	Total
	£	£	£
Cost			
At 01/07/2018	874,496	22,320	896,816
At 30/06/2019	<u>874,496</u>	<u>22,320</u>	<u>896,816</u>
Amortisation			
Net Book Amounts			
At 30/06/2019	<u>874,496</u>	<u>22,320</u>	<u>896,816</u>
At 30/06/2018	<u>874,496</u>	<u>22,320</u>	<u>896,816</u>

4. EMPLOYEES

	2019 No.	2018 No.
Average number of employees	17	17

5. CONTROLLING PARTY

The directors control the company by virtue of their shareholdings in the company.

6. COMMITMENTS

At 30 June 2019 the company's total commitment was £120,000 (2018: £120,000).

7. DIRECTORS ADVANCES, CREDITS AND GUARANTEES

The directors' loan balance brought forward on 1 July 2018 was £397,506 and net credit to the directors was (£305,873). The balance carried forward at the year end was £91,633. The directors' loan balance brought forward on 1 July 2017 was (£1,973) and net advances to the directors was £399,479. The balance carried forward on 30th June 2018 was £397,506.

8. BORROWINGS

The aggregate of bank loans instalments which fall due for payment after five years at the year end was £771,000 (2018: £839,000). Bank loans are secured on the company's property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.