

Registered number
03193940

Camwith Flat Management Limited

Filleled Accounts

31 December 2018

Camwith Flat Management Limited**Registered number:** 03193940**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
Current assets			
Debtors	2	-	1,071
Cash at bank and in hand		28,420	30,098
		<u>28,420</u>	<u>31,169</u>
Creditors: amounts falling due within one year			
	3	(649)	(754)
Net current assets		<u>27,771</u>	<u>30,415</u>
Total assets less current liabilities		<u>27,771</u>	<u>30,415</u>
Net assets		<u>27,771</u>	<u>30,415</u>
Capital and reserves			
Called up share capital		17	17
Communal Reserve		30,398	27,704
Profit and loss account		(2,644)	2,694
Shareholders' funds		<u>27,771</u>	<u>30,415</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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Director

Approved by the board on 31 March 2019

Camwith Flat Management Limited
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The Company operates as a Mutual Trader and is not taxed on any income derived from its management of Wayland Close. All income derives from this activity.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Debtors	2018	2017
	£	£
Trade debtors	-	1,071
	-	1,071

3 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	349	454
Other creditors	300	300
	<u>649</u>	<u>754</u>

4 Controlling party

The Company is under the control of the 17 House owners of Waylands Close, each House owner having 1 £1 share. As such there is no controlling party.

5 Other information

Camwith Flat Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

14 Wayland Close

Bradfield

Berkshire

RG7 6AG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.