

FRIZDOM LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST DECEMBER, 2005

FRIDAY



A01 *AMV61GIW*
23/06/2006
COMPANIES HOUSE

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**REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS OF
FRIZDOM LIMITED
PURSUANT TO SECTION 247B COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 and 3 together with the full financial statements for the year ended 31st December, 2005, prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purposes of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 have been properly prepared in accordance with those provisions.

Date: 12/6/06
P.M. RANDALL & CO.
LONDON



CHARTERED ACCOUNTANTS
REGISTERED AUDITOR

FRIZDOM LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER, 2005

| | Note | 2005 | 2004 |
|---------------------------------------|------|------------------|------------------|
| | | £ | £ |
| TANGIBLE FIXED ASSET | 2 | 86,931 | - |
| CURRENT ASSETS | | | |
| Stock | | 35,642 | 42,251 |
| Debtors | | 57,039 | 87,983 |
| Bank and cash balances | | <u>321,179</u> | <u>463,340</u> |
| | | 413,860 | 593,574 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(297,901)</u> | <u>(354,536)</u> |
| NET CURRENT ASSETS | | <u>115,959</u> | <u>239,038</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>202,890</u> | <u>239,038</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 10,000 | 10,000 |
| Profit and loss account | | <u>192,890</u> | <u>229,038</u> |
| | | <u>202,890</u> | <u>239,038</u> |

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 19th May 2006.

Signed on behalf of the board of directors



 F. Castellini
 DIRECTOR

31ST DECEMBER, 2005

FRIZDOM LIMITED

3. SHARE CAPITAL

| | Authorised 2005 & 2004 £ | Issued and fully paid 2005 & 2004 £ |
|----------------------------------|--------------------------------|---|
| Ordinary shares of £1.00 each | <u>10,000</u> | <u>10,000</u> |