

Registered Number 03192361

MDSL International Ltd

Abbreviated Accounts

31 May 2011

MDSL International Ltd

Registered Number 03192361

Company Information

Registered Office:

Trios House
Reform Road
Maidenhead
Berkshire
SL6 8BY

MDSL International Ltd

Registered Number 03192361

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,515	4,617
		<u>3,515</u>	<u>4,617</u>
Current assets			
Stocks		77,460	54,674
Debtors		89,403	86,002
Cash at bank and in hand		12,155	44,953
Total current assets		<u>179,018</u>	<u>185,629</u>
Creditors: amounts falling due within one year		(91,288)	(125,300)
Net current assets (liabilities)		87,730	60,329
Total assets less current liabilities		<u>91,245</u>	<u>64,946</u>
Total net assets (liabilities)		<u>91,245</u>	<u>64,946</u>
Capital and reserves			
Called up share capital	3	1,000	100
Profit and loss account		90,245	64,846
Shareholders funds		<u>91,245</u>	<u>64,946</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2011

And signed on their behalf by:

Dr E Otun, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	33% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2010	35,199
Additions	<div style="display: flex; justify-content: space-between;"> - <u>1,383</u> </div>

At 31 May 2011	-	<u>36,582</u>
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Depreciation

At 01 June 2010		30,582
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Charge for year	-	<u>2,485</u>
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At 31 May 2011	-	<u>33,067</u>
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Net Book Value

At 31 May 2011		3,515
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At 31 May 2010	-	<u>4,617</u>
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3 **Share capital**

	2011 £	2010 £
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Allotted, called up and fully paid:

900 Ordinary A shares of £1 each	900	100
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100 Ordinary B shares of £1 each	100	0
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Ordinary shares issued in the year:

800 Ordinary A shares of £1 each were issued in the year with a nominal value of £800, for a consideration of £800

100 Ordinary B shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100